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January 16, 2018

MOUNTAIN STATES FENCE COMPANY, INC.

Surety Letter of Prequalification

To Whom It May Concern:

We are writing to you at the request of Mountain States Fence Company, Inc.

Mountain States Fence Company, Inc. has been a valued client of Western Surety Company (a CNA company) since 1988 and has a \$2,000,000 single project / \$6,000,000 aggregate program with additional credit considered if needed. These parameters are based on the most recent information available and conditioned to Mountain States Fence Company, Inc. continuing to satisfy our underwriting requirements.

Any arrangement for bonding is a matter between Mountain States Fence Company, Inc. and Western Surety Company and we assume no liability to you or third parties if for any reason bonds are not issued.

Western Surety Company is listed on the U.S. Treasury Department's Listing of Approved Sureties (Department Circular 570), and is rated A (Financial Size Category XIV) by A.M. Best Company.

If you have any questions about our bond program for this fine company, please feel free to contact me.

Sincerely,

Steven W. Karsten
Underwriting Consultant
WESTERN SURETY COMPANY