

An Amendment to the United States Constitution Entitled:

**Asset-Based Receipt Monetary System
for the united States of America
and for a United World**

Be it amended by the Senate and House of Representatives of the United States of America in Congress assembled, with the legislatures of the united States of America (also referred to herein as the “Union”) concurring that:

Whereas Congress was given no authority in the Constitution to delegate the money making and money controlling power given to Congress in the Constitution to a privately owned bank called the Federal Reserve Corporation, and

Whereas private bankers have proven their inability to do what is good for the people with their purposely causing booms and busts bringing about the bankruptcy of our whole nation with their debt-based monetary Ponzi scheme where money is created as only as debt in which the interest money required to be paid with the debt is never created causing our country and people to enter into a death spiral of unpayable debt, and

Whereas the United States Constitution prohibits the states from issuing "bills of credit," which is a debt-based currency, and

Whereas the United States Constitution prescribes that Congress create an asset based monetary system stipulating in Section 10 that no State shall make any Thing but gold and silver Coin a Tender in Payment of Debts, and Section 8 that provides that Congress shall coin money and regulate the value thereof, and

Whereas Congress has not heretofore implemented an asset based monetary system as provided for in the Constitution to bring prosperity back to our country,

Be it therefore, resolved that,

SECTION 1:

This Amendment to the Constitution of the United States of America shall be known as an “Asset-Based Receipt Monetary System for the united States of America and for a United World.” The United States of America is our federal government. The united States of America are all States and Territories of our country.

SECTION 2:

The Federal Reserve Act of 1913 is hereby declared a fraud on the American people and repealed thus eliminating the national debt owed to the Federal Reserve Corporation.

SECTION 3:

Section 3a: In place of the privately held Federal Reserve bank, Congress shall set up a United States Bank as a non-profit corporation 100% owned by the people of the united States with its officers elected by the people with branch offices in each State with branch officers elected by the people of each State to be elected at the same time as the President of the United States and to serve during the same term period as the President of the United States.

Section 3b: To assure that officers elected to run our United States Bank are truly elected by the people, Congress will mandate all elections in these united States be conducted with paper ballots cast only by citizens of the united States of America and counted manually by a volunteer sampling of the citizens. This paper ballot and manual counting will replace all computerized voting in every State and Territory of America.

SECTION 4:

Section 4a: Congress shall set a date within six months of the passage of this Amendment in which all Federal Reserve Notes are recalled by replacing all Federal Reserve Notes with new "United States Currency" dollars that are not debt based, but instead are asset based, with their value derived from the gross national product based on all the products and services produced by the people of the united States.

Section 4b: All United States coin in circulation is hereby recalled and replaced with new United States Currency that consists of gold, silver and copper coin, as well as paper United States Currency dollars and electronic dollars all with serial numbers recorded as belonging to their owners in the United States Bank.

Section 4c: Initially all debt in the united States of America will be paid off with the new United States Currency except the debt owed to the Federal Reserve Corporation and credit card debt which will be cancelled.

Section 4d: The payment of all debt with the new United States Currency will not create inflation because the new money will replace the old money, dollar for dollar.

Section 4e: No interest on the debt will be paid since no money was ever created to cover the interest in the old Federal Reserve debt based monetary system.

SECTION 5:

Section 5a: All fractional reserve banking is hereby declared to be illegal, including the creation of credit card debt, and short selling on the stock market, which were methods the banks used in the Federal Reserve debt based monetary system to create new money.

Section 5b: Only the United States Bank will be authorized to create new money, and all new money initially will go to pay off all non-credit card debt except debt owed to the Federal Reserve Corporation and thereafter all new money will go to the taxpayers as receipts for voluntary income taxes paid.

SECTION 6:

Section 6a: Congress shall revise the Internal Revenue Code to a simple voluntary 10% income tax paid on the gross income of salaried workers and the net income of businesses and investments to the United States Bank for the operation of the government, national, state and local and to provide grants to businesses, new home owners, the building of infrastructure, and to students to pay for their education.

Section 6b: This income to the United States government paid to the United States Bank shall be shared with the States, Counties, Towns and Cities based on their population counts and to take care of all government expense for the whole nation with no strings attached.

Section 6c: All other taxes not provided for in this amendment shall be eliminated.

Section 6d: The United States Bank will issue receipts for voluntary income taxes paid to the tax payers in the same amount as taxes paid in the form of NEW money issued to each tax payer at the tax payer's election of United States Currency consisting of electronic money, paper currency, gold, silver, or copper coin stamped by the United States mint with a face value greater than the intrinsic value of the gold, silver or copper coins so as to encourage them to be spent into circulation. The United States mint will determine the sizes and face values for the new United States currency issued as coin with the approval of Congress.

Section 6e: The NEW money given to taxpayers as receipts for taxes paid will increase the income of tax payers in the amount of 2.36 times in every period of ten years. This will not cause inflation because the money supply will increase at the exact same rate that products and services increase as automatically regulated by the voluntary income tax paid by tax payers. Since all money will issue from the United States Bank, in order not to create inflation, that money must also circulate back to the United States Bank as a voluntary income tax for the operation of the government, national, state and local and to provide grants to businesses, new home owners, the building of infrastructure, and to students to pay for their education.

Section 6f: With the simplification and incentive for paying the voluntary income tax, the Internal Revenue Service shall be eliminated since there will be no need to enforce collection of a voluntarily paid incentive-based income tax. All new money is to be used to benefit the people, who give our money supply its value. All wealth originates from the people, so they are made the benefactors of all new money created.

Section 6g: All United States currency, called money, will have a serial number and bar code associated with it and registered with its owner in the United States Bank to prevent counterfeiting and stealing. Anyone accepting the new United States Currency is required to verify with the United States Bank over secure connection that the money belongs to the person presenting it for any purchase. When money is transferred by its owner to another owner, its serial number and bar code will transfer with the money to the new owner as proof that the money belongs to the new owner.

SECTION 7:

Section 7a: Congress shall institute a tariff tax on all imported products and services to encourage growth of businesses in the united States thus assisting in achieving optimum employment of our workforce.

Section 7b: This tariff will raise the cost of imports greater than the price of those same products and services produced within the united States to protect our businesses from going out of business unfairly.

SECTION 8:

Whereas the founders intended that Senators be elected by the State Legislatures thus giving the States representation in Congress, and

Whereas the States have had no representation in Congress with the passage of the 17th Amendment, therefore,

Section 8a: The 17th Amendment is hereby repealed to give back the States their representation in Congress.

Section 8b: With the passage of this Amendment, all Senators to the United States Senate will be elected by their respective State Legislatures to give the States representation in Congress.

SECTION 9:

Congress shall invite all nations of the world to participate in the Asset Based Receipt Monetary System by offering to pay off all non-credit card and non-Federal Reserve debts in their country on these conditions:

Section 9a: Their country will accept a United States Bank in their country owned by their residents and with its officers elected by their people.

Section 9b: A date will be set to recall their national currency and replace it with United States Currency and pay off all debt except credit card debt and non-Federal Reserve debt in their country, which will be cancelled.

Section 9c: All fractional reserve banking in their country will be declared illegal, including the creation of credit card debt, as well as short selling on the stock market. Only the United States Bank will be authorized to create new money, and all new money will go initially to pay off all non-credit card debt and non-Federal Reserve debt and thereafter to the taxpayers as receipts for voluntary income taxes paid.

Section 9d: Their citizens will agree to pay the United States Bank in their country a voluntary 10% income tax on the gross income of salaried workers and on the net income of businesses and investments which will fund their national, state and local governments based on their respective population counts.

Section 9e: For the voluntary income tax paid, the United States Bank in their country will issue receipts to the taxpayer in the same amount as taxes paid as NEW money in the form of United States Currency consisting of electronic money, paper currency, gold, silver or copper coin at the election of the taxpayer, minted by the United States mint with a face value greater than the intrinsic value of the coins thus minted so as to encourage their use to be spent into circulation.

Section 9f: Congress will invite that country that has accepted this Asset Based Receipt Monetary System to join the Union and become a State with equal status as the Original Thirteen States so that their State and people can have representation in Congress.

Section 9g: Upon joining the Union, all tariffs between their State and the united States of America will be dropped.

Section 9h: All other taxes in their State will be eliminated.

SECTION 10:

Whereas the United Nations was instituted by the private bankers to force their economic system of scarcity upon the world with all benefits of their debt-based monetary system accruing to the rich at the expense of the people, and

Whereas as this Asset Based Receipt Monetary System brings prosperity again to our country, states, towns and cities, the people will be able to influence our national government to return once again to our constitutional basis of freedom and rule of law with integrity, honesty, and abundance, rather than the banker debt-based monetary system that encouraged strife, dishonesty and graft, with all benefits of money creation accruing to the privileged banker class at the expense of the people, and

Whereas with the implementation of this Asset Based Receipt Monetary System, our government will be relieved of its crippling debt to the private bankers and their schemes for monopolizing all power, wealth and property into their own hands at the expense, the blood, the health and poverty of the people.

Therefore,

Section 10a: Congress shall remove the United States from the banker created United Nations and remove the United Nations from the united States of America, and

Section 10b: In the place of the United Nations, Congress will offer this Asset Based Receipt Monetary System to the whole world to bring peace, prosperity and a one world to all the people of the world as each country voluntarily decides to join the Union.

SECTION 11:

Whereas the private bankers used their debt-based monetary system to fund both sides of every war so that they could determine the outcome to their advantage, and

Whereas the only constitutional use of our military forces is to defend our homeland, not the private banker's empire around the world, and

Whereas with this Asset Based Receipt Monetary System, peace and prosperity will expand to the whole world so that our troops can be brought home, and

Whereas with this Asset Based Receipt Monetary System, our country and industry can then concentrate not on war, but on developing beneficial technologies that promote the general welfare of all peoples,

Therefore,

Section 11a: Congress shall recall all our troops home from around the world to defend our country.

SECTION 12:

Whereas un-constitutional activities of our government have been a result of the private banker monopoly on the creation of money and the control that monopoly exerts over our government and the people, and

Whereas with this Asset Based Receipt Monetary System, our government can be brought back in line with the wishes of the people as provided for in our inspired constitution, and

Whereas with this Asset Based Receipt Monetary System, our representatives will then truly represent the wishes of the people rather than just the wishes of private bankers,

Whereas with this Asset Based Receipt Monetary System, prosperity, freedom and the rule of law will return to our land and world eliminating wars, cartels, mafias, drug running, illegal immigration and oppressive tyranny,

Whereas with this Asset Based Receipt Monetary System, corporations and businesses will return to treating their customers as king and act responsibly in the use of national and world resources instead of polluting the planet, killing people with weapons, poisoning our foods, genetically modifying death promoting seeds for our

