



## Banking Contract

I understand Rent Secure Inc. will be opening a bank account in my name with Rent Secure Inc. as power of attorney on the account to assist in my bill paying.

Once Rent Secure Inc. has a bank account opened for me, I will have my benefits or employment checks direct deposited into the new account.

When the direct deposit comes in, Rent Secure Inc. will remove what is needed to pay my bills as outlined in the rent addendum. Rent Secure Inc. will then pay these bills.

My remaining money will be in the account for me to access at noon the day the deposit arrives (if using an ATM card).

I agree not to have any automatic deductions connected to my Rent Secure opened account (i.e., monthly phone bill deducted automatically)

As a client of Rent Secure Inc., I will have the option of using either a Citizens Bank ATM card or a pre-paid PexVisacard.

I realize with an ATM card I may be able to overdraw my account, accidentally or intentionally. I am responsible for all bank fees associated with overdrafting my account.

I understand continual and/or significant over drafting of my account may lead to termination of services by Rent Secure Inc. This decision is at the sole discretion of Rent Secure Inc.

I understand continual and/or significant overdrafting of my account may lead to Rent Secure Inc. only offering me services via pre-paid debit card,(PexVisa card). This decision is at the sole discretion of Rent Secure Inc.

With a prepaid PexVisa card, I will not use my bank account opened by Rent Secure Inc. A PexVisa card also gives me **no access to cash** via ATM or otherwise and can only be used wherever the Visa card is taken. With a prepaid PexVisa card, I understand Rent Secure must wait for my deposit to come into my bank account and subsequently transfer the money onto my prepaid PexVisa card. Therefore, my remaining money after bill paying money is set aside will be available to me fourbusiness days after my deposit arrives (typically by the 6th of each month).

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I understand to terminate services with Rent Secure Inc. I need to submit a Termination of Services Agreement to Rent Secure Inc. Services are not terminated until this is received by Rent Secure Inc. This form is available on the Rentsecure.org website.

I understand within thirty days of my submitting a Termination of Services agreement, I will remove all remaining funds from my account and Rent Secure Inc. will close the account.

If I do not remove the funds within 30 days, Rent Secure Inc. will send me a check for all remaining funds and close the account.

I understand when I terminate services with Rent Secure Inc., it is my responsibility to notify social security or my employer of where I want future deposits to go. Not doing this may lead to significant delays in receiving my funds.

I understand and agree to the Rent Secure Inc. Banking Contract.

Initial next to choice of ATM card or PexVisa card and sign the bottom of this page.

\_\_\_\_\_ I wish to enroll and have an ATM card

\_\_\_\_\_ I wish to enroll and would like a pre-paid PexVisa card

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Client Signature and Date

Rent Secure Inc.  
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