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MOUNTAIN STATES FENCE COMPANY, INC.
Surety Prequalification Letter

To Whom It May Concern:

We are writing to you at the request of Mountain States Fence Company, Inc.

Mountain States Fence Company, Inc. has been a valued client of Western Surety Company (a CNA company), since 1998, and it has been our experience that they perform their contractual obligations in a professional and competent manner. Their current bonding limits are \$2,000,000 single job and \$6,000,000 total aggregate backlog with additional bonding credit considered if requested by Mountain States Fence Company, Inc.

We continue to be confident in Mountain States Fence Company, Inc.'s ability to perform and we recommend them to you for your favorable consideration.

This letter is not to be construed as an agreement to provide surety bonds for any particular project, but is offered as an indication of our past experience and confidence in this firm. Any specific request for bonds will be underwritten on its own merits and is contingent upon favorable review and acceptance of subcontract documents and bond forms and Mountain States Fence Company, Inc. continuing to satisfy other underwriting considerations. Any arrangement for bonds required by any contract is a matter between Mountain States Fence Company, Inc. and Western Surety Company and we no assume any liability to you or your third parties if for any reason we do not execute such bonds.

Regards,

Thomas W. Kershaw
Underwriting Manager
Western Surety Company