

**Cherry Creek Village North Civic Association Inc.
Income Statement - Proforma
For the Months of January through December 2014
Accrual Basis**

	<u>Jan - Dec 2014</u>
Ordinary Income/Expense	
Income	
CY Homeowners Dues	19,000.00
Interest Income	25.00
Other Income	<u>1,340.00</u>
Total Income	20,365.00
Expense	
Administrative	5,415.00
Annual Meeting Costs	129.00
Depreciation Expense	1,242.48
Entrance Maint./Public Service	669.69
Gardening Expense	2,146.70
Insurance Expense	1,416.98
Legal Fees	95.13
Newsletters	1,371.02
Postage/Supplies/Copies	584.67
Social Events	6,927.24
Storage Expense	974.79
Website Expense	<u>227.76</u>
Total Expense	<u>21,200.46</u>
Net Income	<u><u>-835.46</u></u>

**Cherry Creek Village North Civic Association Inc.
2015 Annualized Budget
Accrual Basis**

	<u>2015 Estimate</u>
Ordinary Income/Expense	
Income	
Homeowners Dues - \$100 / Unit	19,000.00
Other Income	<u>1,500.00</u>
Total Income	20,500.00
Expense	
Administrative	5,500.00
Community Directory	800.00
Depreciation Expense	1,200.00
Entrance Maint. / Public Service	675.00
Gardening Expense	750.00
Insurance Expense	1,400.00
Legal Fees	250.00
Newsletters	1,500.00
Postage/Supplies/Copies	750.00
Social Events	6,500.00
Storage Expense	975.00
Website Expense, Hardware, & Software	<u>200.00</u>
Total Expense	<u>20,500.00</u>
Net Projected Income / (Loss) for 2015	<u><u>0.00</u></u>