

Cherry Creek Village North Civic Association Inc.
Financial Report
As of 12/31/2017
Accrual Basis

	Year-to Date <u>12/31/17</u>	Full Year <u>2017 Budet</u>	
Income and Expenses			
Income			
CY Homeowners Dues	19,000.00	19,000.00	
Interest Income	19.22		
Other Income	4,852.33	2,150.00	Transfer fees, homeowner assesment
Total Income	<u>23,871.55</u>	<u>21,150.00</u>	
Expense			
Administrative	9,970.00	6,000.00	Covenant enforcement, addl admin tasks
Annual Meeting Costs	427.51	100.00	
Community Directory	880.00	2,000.00	
Depreciation Expense	986.04	1,000.00	
Entrance Maint./Public Service	569.59	550.00	
Equipment Expense	1,122.22		admin computer
Gardening Expense	969.00	1,000.00	
Insurance Expense	2,477.80	2,500.00	
Legal Fees	830.00	1,000.00	
Newsletters	3,390.62	2,000.00	
Postage/Supplies/Copies	735.63	500.00	
Social Events	6,097.73	6,000.00	
Storage Expense	1,472.00	1,440.00	
Website Expense		100.00	
Total Expense	<u>29,928.14</u>	<u>24,190.00</u>	
Net Income	<u>-6,056.59</u>	<u>(3,040.00)</u>	

Assets and Liabilities

ASSETS

Current Assets

Checking/Savings

 Key Savings - Checking

855.57

 Key Savings - Savings

34,147.23

Total Checking/Savings

35,002.80

Total Accounts Receivable

820.00

Total Current Assets

35,822.80

Fixed Assets

Fixed Assets

 Entrance Monuments

38,454.35

 Entrance Monuments - Accum Depr

-12,736.26

Total Fixed Assets

25,718.09

TOTAL ASSETS

61,540.89

LIABILITIES & EQUITY

Liabilities

 Accounts Payable

3,340.60

Equity

 Retained Earnings

64,256.88

 Net Income

-6,056.59

Total Equity

58,200.29

TOTAL LIABILITIES & EQUITY

61,540.89