

Cherry Creek Village North Civic Association Inc.
Financial Report
As of 12/31/2016
Accrual Basis

| | Year-to Date 12/31/16 | Full Year 2016 Budget |
|--------------------------------|--------------------------|--------------------------|
| Income and Expenses | | |
| Income | | |
| CY Homeowners Dues | 19,000.00 | 19,000.00 |
| Interest Income | 19.49 | |
| Other Income | 4,540.00 | 2,150.00 |
| Total Income | 23,559.49 | 21,150.00 |
| Expense | | |
| Administrative | 8,190.00 | 6,000.00 |
| Annual Meeting Costs | 226.07 | |
| Awards & prizes | 267.83 | |
| Depreciation Expense | 986.04 | 1,000.00 |
| Entrance Maint./Public Service | 637.96 | 550.00 |
| Gardening Expense | 951.23 | 1,000.00 |
| Insurance Expense | 2,481.55 | 1,900.00 |
| Legal Fees | 1,238.39 | 1,000.00 |
| Newsletters | 2,200.29 | 2,000.00 |
| Postage/Supplies/Copies | 576.57 | 500.00 |
| Social Events | 3,716.38 | 6,000.00 |
| Storage Expense | 1,368.00 | 1,100.00 |
| Website Expense | 95.87 | 100.00 |
| Total Expense | 22,936.18 | 21,150.00 |
| Net Income | 623.31 | 0.00 |

Assets and Liabilities

ASSETS

Current Assets

Checking/Savings

Key Savings - Checking 2,820.02

Key Savings - Savings 36,128.01

Total Checking/Savings 38,948.03

Total Accounts Receivable 1,220.00

Total Current Assets 40,168.03

Fixed Assets

Fixed Assets

Entrance Monuments 38,454.35

Entrance Monuments - Accum Depr -11,750.22

Total Fixed Assets 26,704.13

TOTAL ASSETS 66,872.16

LIABILITIES & EQUITY

Liabilities

Accounts Payable 2,615.28

Equity

Retained Earnings 63,633.57

Net Income 623.31

Total Equity 64,256.88

TOTAL LIABILITIES & EQUITY 66,872.16