|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2017-2018**  **Budget** | **2018-2019**  **Plan** | **2019-2020**  **Plan** | **2020-2021**  **Plan** | **2021-2022**  **Plan** |
| Reg Income | 64,000.00 | 62,500.00 | 64,000.00 | 66,000.00 | 66,000.00 |
| Int Income | 400.00 | 500.00 | 300.00 | 350.00 | 350.00 |
| **Total Revenue** | 64,400.00 | 63,000.00 | 64,300.00 | 66,350.00 | 66,350.00 |
|  |  |  |  |  |  |
| Street Projects | 120,000.00 | 65,000.00 | 60,000.00 | 60,000.00 | 80,000.00 |
| Park Projects | 10,000.00 | 35,000.00 | 5,000.00 | 5,000.00 | 2,500.00 |
| Entertainment | 1,500.00 | 2,000.00 | 2,000.00 | 2,000.00 | 1,500.00 |
| Advertising | 500.00 | 500.00 | 500.00 | 800.00 | 500.00 |
| Fees/Training | 1,000.00 | 500.00 | 1,200.00 | 500.00 | 800.00 |
| **Total Expenses** | 133,000.00 | 103.000.00 | 68,700.00 | 68,300.00 | 85,300.00 |
|  |  |  |  |  |  |
| **Beg Bank Bal** | 125,857.68 | 125,512.62 | 62,257.68 | 57,857.68 | 55,907.68 |
| **Net Change** | (68,600.00) | (4,000.00) | (4,400.00) | (1,950.00) | (18,950.00) |
| **Ending Bank** | 57,257.68 | 85,512.62 | 57,857.68 | 55,907.68 | 36,957.68 |
|  |  | EDITED 8/9/18 |  |  |  |
|  |  | **2018-19** |  |  |  |

**The Timpson Economic Development Corp is a part of the City of Timpson Budget.**

**It is managed by a 7 member Board of Directors and the City Council has final oversight.**

**The revenue for the EDC comes from a ½ cent sales tax inside the City Limits.**

**The numbers presented are single block improvements to roads connecting residential areas to business areas. Park projects are for both parks – MLK and SoSo. Entertainment and advertising is budgeted for Frontier Day Festival.**