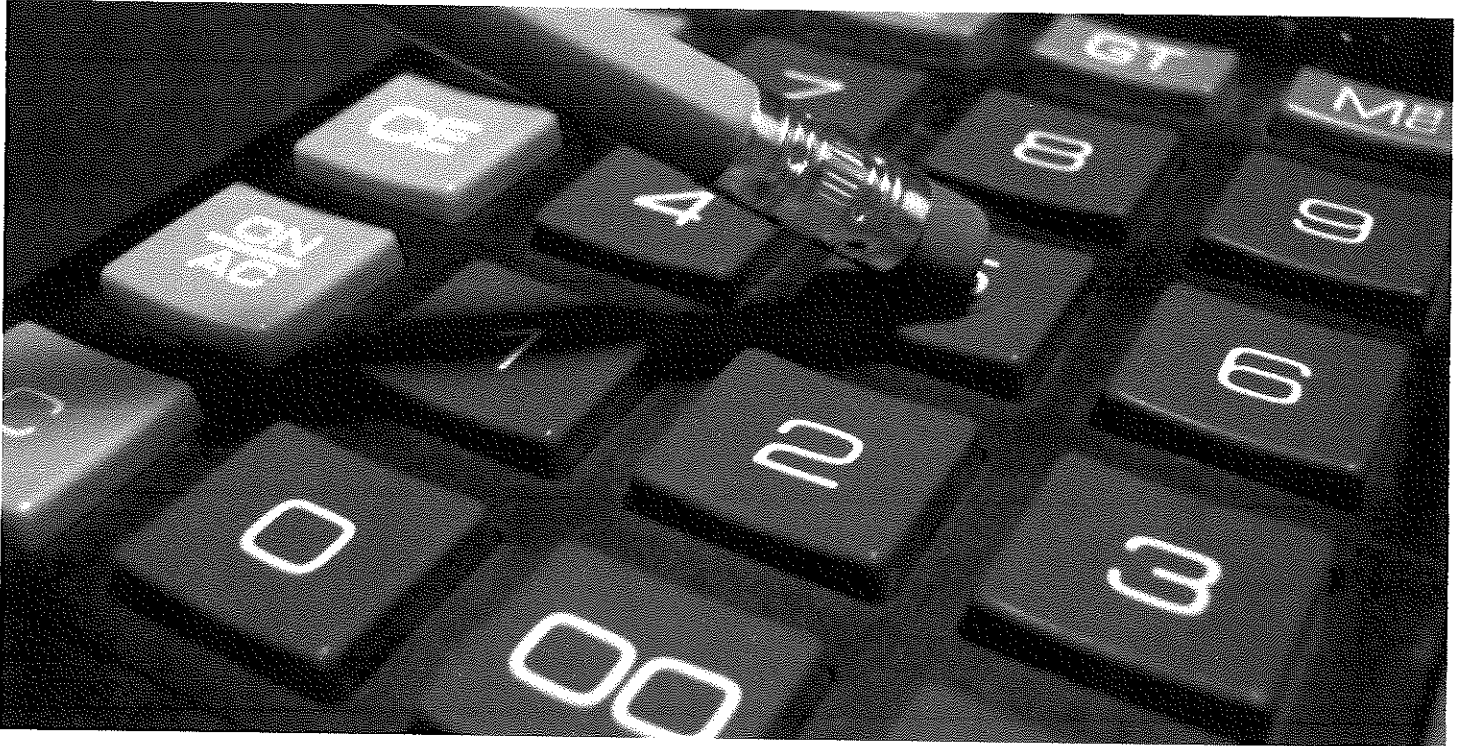


City of Timpson 2019-2020 Budget

09/19/2019

Prepared by: Mayor Debra Smith



From the Desk of Mayor Debra Smith

**CITY OF TIMPSON
456 JACOB STREET
TIMPSON, TX 75975**

August 20, 2019

The City of Timpson prepares a PROPOSED BUDGET for the fiscal year October 1 through September 30. The PROPOSED BUDGET is divided into separate funds highlighting the revenue, the expenses and the change in fund balances for the ENTERPRISE FUNDS (Water/Sewer and Electric) and the GENERAL OPERATING FUNDS. The General Operating Funds are further broken down into the Woodlawn Perpetual Cemetery Fund, the Timpson Volunteer Fire Department, the Timpson Police Department, The Court Technology Fund, and The Timpson Economic Development Corporation. The General Budget outlines the operating cost of city services including the maintenance of parks, streets and sidewalks, and the administration of the City Offices. After review, discussions, notices and adoption, the PROPOSED BUDGET and PROPOSED TAX RATE, with any changes, is presented to the Council in September for FINAL ADOPTION. This Final Budget and Adopted Tax Rate are the instruments used throughout the Fiscal Year as guidelines for operating the City and conducting business.

In connection with the adoption of a BUDGET the City is also charged with adopting a Property Tax Rate. For 2019, the City is proposing a \$0.36 per \$100 valuation which is 4.803493% increase compared to the effective rate 0.3435/ \$100, page 5 of Truth In Taxation. The tax rate increase is necessary to operate the City of Timpson and provide the services the citizens expect.

This PROPOSED BUDGET has been prepared by me, Debra Smith, as outlined in Texas Government Code, Title 4 Finances, Subtitle A. Municipal Finances, Chapter 102.001 and is being presented at the Regular City Council Meeting on August 20th for approval. The Proposed Budget will be available for review at City Hall and it along with the Proposed Tax Rate for 2019 will be voted on at the September 17th Regular Council Meeting for Final Approval. Both are available at City Hall and have been posted in compliance with the OPEN MEETINGS ACT and TRUTH IN TAXATION for SMALL ENTITIES.

CITY OF TIMPSON
2019-2020 FINAL ELECTRIC BUDGET

	2018-2019 FINAL BUDGET	AUG, 2019 YTD	SEPT, 2019 PROJECTED	2019-2020 FINAL BUDGET	
REVENUE					
Electric Sales	\$ 1,475,000.00	\$ 1,330,744.86	\$ 1,451,721.67	\$ 1,460,000.00	
Solid Waste Collection	\$ 150,000.00	\$ 143,352.17	\$ 156,384.19	\$ 150,000.00	
Mercury Lights	\$ 13,000.00	\$ 12,914.65	\$ 14,088.71	\$ 13,000.00	
Late Fees	\$ 10,000.00	\$ 10,716.34	\$ 11,690.55	\$ 11,000.00	
Reconnect Fees	\$ 300.00	\$ 440.00	\$ 480.00	\$ 400.00	
Util Sales Tax Collected	\$ 40,000.00	\$ 41,504.38	\$ 45,277.51	\$ 42,000.00	
Capital Credit DETEC	\$ 6,000.00	\$ 6,401.10	\$ 6,401.10	\$ 6,000.00	
Customer Util Deposit (Elec)	\$ 15,000.00				
Connections/Transfers	\$ 625.00	\$ 560.00	\$ 610.91	\$ 600.00	
Interest Earned	\$ 6,000.00	\$ 8,365.38	\$ 9,125.87	\$ 8,500.00	
Redeposit/Bank Fees	\$ 2,000.00	\$ 1,933.85	\$ 2,109.65	\$ 1,800.00	
Credit Card Acct Rebate	\$ 8,000.00	\$ 6,960.49	\$ 7,593.26	\$ 7,500.00	
Loan Recievable - Water	\$ 12,000.00				
Miscellaneous		\$ 154.20	\$ 168.22	\$ 200.00	
CD - Deposit	\$ 36,405.00				
5% Rebate Progressive	\$ 6,000.00	\$ 2,081.87	\$ 2,271.13	\$ 5,000.00	
Total Revenue	\$ 1,780,330.00	\$ 1,566,129.29	\$ 1,707,922.76	\$ 1,706,000.00	
EXPENSES	2018-2019	AUG, 2019 YTD	SEPT, 2019 PROJ	FINAL	
Electric Purchase	\$ 1,300,000.00	\$ 1,088,933.19	\$ 1,187,927.12	\$ 1,200,000.00	
Solid Waste Collection	\$ 114,000.00	\$ 119,463.16	\$ 130,323.45	\$ 120,000.00	
Office Expenses	\$ 5,000.00	\$ 3,961.77	\$ 4,321.93	\$ 5,000.00	
Bank Fees/Chg Backs	\$ 500.00	\$ 1,948.68	\$ 2,125.83	\$ 2,000.00	
Office Utilities (1/3)	\$ 1,000.00	\$ 952.48	\$ 1,039.07	\$ 1,000.00	
Telephone	\$ 2,400.00	\$ 2,147.29	\$ 2,342.50	\$ 2,400.00	
Postage	\$ 2,000.00	\$ 1,282.30	\$ 1,398.87	\$ 1,500.00	
Advertising & Notices	\$ 1,000.00	\$ 993.66	\$ 1,083.99	\$ 1,000.00	
Miscellaneous		\$ 983.34	\$ 1,072.73	\$ 1,000.00	
Computer Exp	\$ 3,000.00	\$ 2,808.91	\$ 3,064.27	\$ 3,000.00	
Dues/Fees	\$ 2,000.00	\$ 1,822.18	\$ 1,987.83	\$ 2,000.00	
Travel	\$ 500.00				
Training	\$ 500.00			\$ 500.00	
Prof Fees - Attorney	\$ 350.00	\$ 153.00	\$ 166.91	\$ 250.00	
Prof Fees - Audit	\$ 4,500.00	\$ 5,689.99	\$ 5,689.99	\$ 6,000.00	
Materials & Supplies	\$ 15,000.00	\$ 11,832.54	\$ 12,908.23	\$ 15,000.00	
Infrastructure	\$ -				
USHWY 59 x3	\$ 18,000.00			\$ 18,000.00	#2
Repairs & Mnt	\$ 2,500.00	\$ 4,456.15	\$ 4,861.25	\$ 7,500.00	
Auto Exp	\$ 2,500.00	\$ 957.53	\$ 1,044.58	\$ 2,500.00	
Fuel Exp	\$ 5,000.00	\$ 4,035.44	\$ 4,402.30	\$ 5,000.00	
Employee Discount	\$ 300.00	\$ 147.00	\$ 160.36	\$ 300.00	

CITY OF TIMPSON
2019-2020 FINAL ELECTRIC BUDGET

	2018-2019 FINAL BUDGET	AUG, 2019 YTD	SEPT, 2019 PROJECTED	2019-2020 FINAL BUDGET	
Totals fwd from pg 1	\$ 1,480,050.00	\$ 1,252,568.61	\$ 1,365,921.21	\$ 1,393,950.00	
TML Risk Pool Ins					
Liability	\$ 6,000.00	\$ 10,046.88	\$ 10,046.88	\$ 10,000.00	
Worker's Comp	\$ 3,500.00	\$ 5,124.00	\$ 5,124.00	\$ 5,000.00	
Sales Tax Paid	\$ 42,000.00	\$ 36,367.94	\$ 39,674.12	\$ 40,000.00	
Customer Finals & Refunds	\$ 15,000.00				
Capital Asset Acquisition		\$ 51,000.00	\$ 51,000.00	\$ 16,000.00	#1
Loan Pmts (debt reduction)	\$ 12,000.00				
Payroll - Gross Wage	\$ 138,000.00	\$ 156,876.72	\$ 171,138.24	\$ 175,000.00	
Stipend Ins	\$ 6,000.00	\$ -			
Payroll Taxes	\$ 11,040.00	\$ -			
Group Insurance	\$ 21,000.00	\$ -			
TMRS - Retirement	\$ 4,140.00	\$ 3,215.97	\$ 3,508.33	\$ 4,000.00	
ROW - Trimming		\$ -		\$ 15,000.00	#3
Transfer Out / Loan to Wat	\$ 24,000.00	\$ 30,000.00	\$ 30,000.00	\$ 11,050.00	#4
Transfer Out / 5% Streets	\$ 6,000.00	\$ 2,081.87	\$ 2,271.13	\$ 5,000.00	
Total Expenditure	\$ 1,768,730.00	\$ 1,547,281.99	\$ 1,678,683.91	\$ 1,675,000.00	
REVENUE	\$ 1,780,330.00	\$ 1,566,129.29	\$ 1,707,922.76	\$ 1,706,000.00	
EXPENSES	\$(1,768,730.00)	\$ (1,547,281.99)	\$ (1,678,683.91)	\$(1,675,000.00)	
PROFIT/LOSS	\$ 11,600.00	\$ 18,847.30	\$ 29,238.85	\$ 31,000.00	
NOTES:					
1) Fleet (\$30000 Fx2yr)					
2) Contract replacing 3 poles & service on US Hwy 59					
3) Trimming (get bids)					
4) Transfer Elect to Water					

CITY OF TIMPSON
2019-2020 FINAL WATER BUDGET

REVENUE		2018-19 FINAL BUDGET	AUG, 2019 YTD	SEPT, 2019 Proj Final	2019-2020 FINAL BUDGET
Water Sales		\$ 174,000.00	\$ 158,625.50	\$ 173,046.00	\$ 175,000.00
Sewer Sales		\$ 115,000.00	\$ 105,041.46	\$ 114,590.68	\$ 113,000.00
Tap Sales		\$ 1,200.00	\$ 1,250.00	\$ 1,363.64	\$ 1,000.00
Customer Util Deposit		\$ 1,500.00		\$ -	
Interest Earned		\$ 200.00	\$ 698.27	\$ 761.75	\$ 800.00
Miscellaneous		\$ 1,500.00	\$ 285.30	\$ 311.24	\$ 500.00
Grant Income		\$ 275,000.00	\$ 248,093.00	\$ 258,093.00	\$ -
Total Revenue		\$ 568,400.00	\$ 513,993.53	\$ 548,166.31	\$ 290,300.00
			\$ -	\$ -	
Loan Proceeds		\$ 24,000.00	\$ 30,000.00	\$ 30,000.00	\$ 11,050.00
Total to Water (not incl		\$ 590,900.00	\$ 543,993.53	\$ 578,166.31	\$ 301,350.00
EXPENSES		2018-2019 FINAL BUDGET	AUG, 2019 YTD	SEPT, 2019 Proj Final	2019-2020 FINAL BUDGET
General Office		\$ 4,000.00	\$ 3,240.66	\$3,535.27	\$ 4,000.00
Gen Dues/Fees		\$ 1,600.00	\$ 1,626.19	\$1,626.19	\$ 1,600.00
Utilities		\$ 35,000.00	\$ 30,797.37	\$33,597.13	\$ 34,000.00
Telephone		\$ 2,800.00	\$ 2,520.81	\$2,749.97	\$ 2,800.00
Postage		\$ 1,800.00	\$ 1,263.78	\$1,378.67	\$ 1,400.00
Advertising & Notices		\$ 2,000.00	\$ 1,191.61	\$1,299.94	\$ 1,400.00
Misc/Unif		\$ -			
Computer Mnt & Softwa		\$ 1,500.00	\$ 199.25	\$217.36	\$ 500.00
Finals/Refund					
Travel		\$ 1,200.00	\$ 1,316.88	\$1,436.60	\$ 1,500.00
Training		\$ 1,500.00	\$ 1,149.98	\$1,254.52	\$ 1,200.00
Prof Fees - Attorney		\$ 500.00	\$ 153.00	\$166.91	\$ 250.00
Prof Fees - License & Per		\$ 4,000.00	\$ 4,369.69	\$4,747.30	\$ 4,000.00
Prof Fees - Audit		\$ 4,500.00	\$ 5,689.99	\$5,689.99	\$ 6,000.00
Prof Fees - Engineering			\$ 3,644.20	\$3,644.20	
	Corrosion study				
Fire Hydrant - Audit		\$ 5,500.00			\$ 5,500.00
Chemicals		\$ 35,000.00	\$ 30,540.32	\$33,316.71	\$ 35,000.00
Lab Fees		\$ 14,000.00	\$ 8,000.12	\$8,727.40	\$ 9,000.00
Materials & Supplies		\$ 18,000.00	\$ 11,240.96	\$12,262.87	\$ 14,000.00
Repairs & Maintenance		\$ 22,000.00	\$ 28,320.40	\$30,894.98	\$ 20,000.00
	Infrastructure		\$ 35,733.34	\$ 35,733.34	\$ 25,000.00
Auto Exp		\$ 5,000.00	\$ 2,619.81	\$2,857.97	\$ 3,500.00
Fuel		\$ 5,000.00	\$ 5,255.84	\$5,733.64	\$ 6,000.00
Hand Tools		\$ 2,000.00	\$ 141.88	\$154.78	\$ 500.00
Loan Pmts (P & I)					\$ -
Grant Construction		\$ 226,380.00	\$ 267,973.00	\$ 275,000.00	
Grant Other		\$ 71,000.00			
Grant Match /Loan Pmt		\$ 12,000.00		\$ 12,000.00	
Sludge Removal		\$ 1,200.00			\$ 1,200.00

CITY OF TIMPSON
2019-2020 FINAL WATER BUDGET

		2018-2019		AUG, 2019		SEPT, 2019	2019-2020
		FINAL BUDGET		YTD		Proj Final	FINAL BUDGET
<i>Total fwd from pg 1</i>		\$ 477,480.00		\$ 446,989.08		\$478,025.75	\$ 178,350.00
Payroll-Gross Wages		\$ 90,000.00		\$ 97,690.04		\$106,570.95	\$ 115,000.00
Payroll Taxes		\$ 7,200.00					
Group Insurance		\$ 14,000.00					
TMRS		\$ 2,500.00		\$ 2,051.09		\$2,237.55	
Contract Labor				\$ -			
TML Risk Pool Insurance							
Liability		\$ 8,000.00		\$ 4,819.62		\$5,000.00	\$ 5,000.00
Worker's Comp		\$ 3,000.00		\$ 2,562.00		\$3,000.00	\$ 3,000.00
Total Water Sewer Expe		\$ 602,180.00		\$ 554,111.83		\$594,834.26	\$ 301,350.00
REVENUE		\$ 590,900.00		\$ 543,993.53		\$ 578,166.31	\$ 301,350.00
EXPENSES amended		\$ (602,180.00)		\$ (554,111.83)		(\$594,834.26)	\$ (301,350.00)
PROFIT/LOSS		\$ (11,280.00)		\$ (10,118.30)		\$ (16,667.95)	\$ -
Change in Funds							

	2018-2019 BUDGET	FINAL	AUG, 2019 YTD	SEPT, 2019 PROJECTED	2019-2020 FINAL BUDGET
REVENUE					
City Sales Tax	\$	132,000.00	\$ 143,400.09	\$ 150,000.00	\$ 145,000.00
Current & Delinquent Prop Tax	\$	122,000.00	\$ 111,428.89	\$ 113,000.00	\$ 116,000.00
Franchise & Telecom Fees	\$	18,000.00	\$ 16,597.50	\$ 16,597.50	\$ 16,500.00
Park & Community Bldg	\$	8,000.00	\$ 6,950.00	\$ 7,581.82	\$ 7,500.00
Miscellaneous/ CSFee	\$	2,400.00	\$ 626.62	\$ 626.62	
Mobile Home Permits	\$	-	\$ 700.00	\$ 900.00	\$ 500.00
Interest Income	\$	1,500.00	\$ 2,895.63	\$ 3,000.00	\$ 2,500.00
Amex Rebate	\$	-	\$ 1,675.35	\$ 1,827.65	\$ 1,500.00
Donations Parks & Rec	\$	500.00	\$ -	\$ -	
Subtotal General Revenue	\$	284,400.00	\$ 284,274.08	\$ 293,533.59	\$ 289,500.00
Municipal Court	\$	50,000.00	\$ 83,204.13	\$ 88,204.13	\$ 48,300.00
Municipal Court line 2					\$ 108,800.00
Municipal Collections	\$	160,000.00			\$ 20,000.00
Other PD	\$	1,000.00	\$ 1,406.30	\$ 1,500.00	\$ 1,000.00
Subtotal PD Revenue	\$	211,000.00	\$ 84,610.43	\$ 88,204.13	\$ 178,100.00
Total Revenue - General & PD	\$	495,400.00	\$ 368,884.51	\$ 381,737.72	\$ 467,600.00
	2018-2019 BUDGET	FINAL	AUG, 2019 YTD	SEPT, 2019 PROJECTED	2019-2020 FINAL BUDGET
GENERAL EXPENSES					
General Office	\$	5,500.00	\$ 10,116.60	\$ 11,036.29	\$ 6,000.00
Utilities	\$	1,000.00	\$ 587.52	\$ 640.93	\$ 2,000.00
Telephone	\$	2,000.00	\$ 1,806.09	\$ 1,970.28	\$ 2,000.00
Postage	\$	1,700.00	\$ 1,281.54	\$ 1,398.04	\$ 1,800.00
Printing & Publication	\$	1,200.00	\$ 993.68	\$ 1,084.01	\$ 1,500.00
Computer	\$	1,500.00	\$ 2,485.50	\$ 2,500.00	\$ 1,500.00
Dues & Fees	\$	2,000.00	\$ 1,603.86	\$ 1,603.86	\$ 2,000.00
Travel	\$	500.00	\$ 710.18	\$ 710.18	\$ 500.00
Training	\$	2,000.00			\$ 500.00
Prof Fees, Attorney	\$	2,000.00	\$ 153.00	\$ 166.91	\$ 1,000.00
Audit Exp - FYE	\$	4,500.00	\$ 5,690.02	\$ 5,690.02	\$ 6,000.00
Mayor & Council	\$	2,400.00	\$ 1,680.84	\$ 1,833.64	\$ 2,400.00
Election Exp	\$	3,000.00	\$ 2,894.30	\$ 3,157.42	\$ 3,200.00
Materials & Supplies	\$	3,000.00	\$ 664.44	\$ 724.84	\$ 1,500.00
Repairs & Mnt	\$	2,500.00	\$ 8,043.64	\$ 8,774.88	\$ 6,000.00
Fuel/Automotive	\$	1,000.00	\$ 182.00	\$ 198.55	\$ 1,000.00
Animal Control	\$	500.00		\$ -	
Decorations (holiday)	\$	1,200.00		\$ -	
Claims - paid to citizen				\$ -	
Bank Chargebacks	\$	2,000.00	\$ 117.00	\$ 140.00	\$ 200.00
Miscellaneous/CSFee	\$	2,400.00	\$ 626.62	\$ 626.62	
Subtotal from Pg 1	\$	41,900.00	\$ 39,636.83	\$ 42,256.48	\$ 39,100.00

	2018-2019 FINAL BUDGET	AUG, 2019 YTD	SEPT, 2019 PROJECTED	2019-2020 FINAL BUDGET
Payroll - General Office				
Wages/Salaries	\$ 84,000.00	\$ 88,819.62	\$ 98,000.00	\$ 74,000.00
Taxes	\$ 6,720.00			
Insurance	\$ 14,000.00			
TMRS	\$ 2,520.00	\$ 1,961.56	\$ 2,400.00	
TML - Insurance				
General WC	\$ 2,000.00		\$ 2,000.00	\$ 2,500.00
General Liab	\$ 2,000.00		\$ 2,000.00	\$ 2,500.00
Community Services				
Street Paving	\$ 25,000.00	\$ 25,395.36	\$ 25,395.36	\$ 30,000.00
Mowing Contract	\$ 25,000.00	\$ 19,543.31	\$ 21,319.97	\$ 25,000.00
Smyrna Cem	\$ 300.00	\$ 250.00	\$ 300.00	\$ 300.00
TVFD	\$ 14,000.00	\$ 6,779.85	\$ 7,396.20	\$ 7,500.00
Spraying	\$ 1,000.00	\$ 234.98	\$ 234.98	\$ 500.00
Trimming	\$ 3,000.00	\$ 3,905.00	\$ 3,905.00	
Parks	\$ 8,000.00	\$ 8,075.97	\$ 8,810.15	\$ 8,000.00
Sub-Total Expenses excl PD	\$ 229,440.00	\$ 194,602.48	\$ 214,018.14	\$ 189,400.00
	2018-2019 FINAL BUDGET	AUG, 2019 YTD	SEPT, 2019 PROJECTED	2019-2020 FINAL BUDGET
Police Department Expenses				
Wages/Salaries	\$ 100,000.00	\$ 111,017.94	\$ 121,110.48	\$135,000.00
Payroll Taxes	\$ 8,000.00	\$ -		
Health Insurance pd	\$ 14,000.00	\$ -		
TMRS	\$ 3,000.00	\$ 2,418.45	\$ 2,638.31	
Worker's Comp	\$ 3,000.00	\$ -		\$5,200.00
General Liab/Auto	\$ 6,000.00	\$ 2,114.25	\$ 2,114.25	\$4,750.00
Loan Reduction **	\$ 12,000.00	\$ 1,942.74	\$ 2,914.10	1 \$11,656.32
Municipal Court Cost	\$ 92,250.00	\$ 31,734.19	\$ 32,000.00	\$79,695.00
Prosecutor	\$ 1,600.00	\$ 1,050.00	\$ 1,500.00	\$3,900.00
PD Dept Overhead in auto rpr	\$ 20,000.00	\$ 24,774.05	\$ 27,026.24	\$27,000.00
Fuel	\$ 6,000.00	\$ 4,001.61	\$ 4,500.00	\$5,000.00
Sub-Total PD Expenses	\$ 265,850.00	\$ 179,053.23	\$ 193,803.38	\$272,201.32
Total Expenditures	\$ 455,250.00	\$ 373,655.71	\$ 407,821.52	\$ 461,601.32
REVENUE	\$ 495,400.00	\$ 368,884.51	\$ 381,737.72	\$467,600.00
EXPENSES	\$ (495,290.00)	-373,655.71	\$ 407,821.52	-\$461,601.32
FUND BALANCE P/L	\$ 110.00	\$ (4,771.20)	\$ (26,083.80)	\$5,998.68

Annual Budget and Financials

City of Timpson Electric & Water Depository Acct

Date Prepared: August 20, 2019

Current Fiscal Year October 1, 2018 - September 30, 2019

ELECT DEPOSIT BALANCE	10/01/2018	08/20/2019
	\$ 242,351.00	\$253,353.24

REVENUE – Interest, Water & Elect Deposits **\$ 25,131.71**

EXPENSES – Final Bills/Util Deposit Ref **14,618.44**

Outstanding Receivables – Aug & Sept Fees 800.00

Estimated Finals and Refunds 2,500.00

Fund Increase **8,813.27**

2019-2020 BUDGET for Deposit Account

Beginning Fund Balance	\$251,653.24
Estimated Interest	5,500.00
Estimated Deposits	16,000.00
Estimated Refunds/Finals	14,000.00
Increase in Fund Balance	7,500.00
Ending Fund Balance	\$259,153.24

THE UTILITY DEPOSIT ACCOUNT IS A DESIGNATED FUND WITH REVENUE COMING FROM WATER DEPOSITS AND ELECTRIC DEPOSITS

Funds in this account are retained until account is CLOSED and FINAL BILL IS RESOLVED
INTEREST is paid into this account on a monthly basis

FULL CUSTOMER REFUNDS are returned when accounts are closed and no bill is due

CUST REFUND and CITY OF TIMPSON BILL is split when final bill is resolved from DEPOSIT

Ex: Deposit \$240. Final Bill \$165.40 Cust Refund \$74.60

Annual Budget and Financials Timpson Court Technology Fund

Date Prepared: August 20, 2019

Current Fiscal Year October 1, 2018 - September 30, 2019

COURT TECH FUND BALANCE

10/01/2018

08/20/2019

\$33,902.38

\$24,490.52

REVENUE – Court Tech Fees, Interest

\$ 1,643.90

EXPENSES – Court Tech Expenses

11,055.76 (budgeted \$10,000 comp upgrade)

Outstanding Receivables – Aug & Sept Fees

50.00

FUND DECREASE

\$ 9,411.86

2019-2020 BUDGET for Court Technology Fund

Beginning Fund Balance	\$24,540.52
Estimated Revenue	1,500.00
Estimated Expenditures	3,500.00
Ending Fund Balance (est)	22,540.52
Decrease in Fund Balance	2,000.00

Notes: Decrease in Revenue over previous period is based on last 6 mos average

The Court Technology Fund is a designated fund with revenue coming from a portion of the court's fines & fees that are collected. Texas Crim Code 102.0172

d) A fund designated by this article may be used only to finance the purchase of or to maintain technological enhancements for a municipal court or municipal court of record, including: (1) computer systems; (2) computer networks; (3) computer hardware; (4) computer software; (5) imaging systems; (6) electronic kiosks; (7) electronic ticket writers; and (8) docket management systems.

(e) The municipal court technology fund shall be administered by or under the direction of the governing body of the municipality.

Annual Budget and Financials

Timpson Volunteer Fire Department

Date Prepared: August 20, 2019

Current Fiscal Year October 1, 2018 - September 30, 2019

The Timpson TVFD FUND BALANCE

10/01/2018

08/20/2019

TVFD Checking Acct	4,573.25	782.33
TVFD Savings Acct	68,177.70	76,271.15

FY 2017-2018

REVENUE – TVFD Donations & Contributions 28,461.97

EXPENSES – Operating Expenses 24,159.23 covered by TVFD

EXPENSES - Paid by City's Gen Fund 6,779.85 not included in the TVFD Oper Exp

Outstanding Payables - -797.19

Estimated Payables – Sept -2,000.00

Outstanding Receivables – Sept est 1,000.00

FUND INCREASE (est) 2,505.55

2019-2020 BUDGET for Timpson Volunteer Fire Department

Beginning Fund Balance (est)	\$75,256.29
Estimated Revenue	24,000.00
Estimated Operating Exp	18,000.00
Estimated Equipment Exp	6,000.00
Ending Fund Balance (est)	75,256.29
Change in Fund Balance	- 0 -

Notes:

The Timpson Volunteer Fire Department is a part of the City of Timpson's General Services. The TVFD operates under the bylaws adopted by the department, but is governed by Texas Municipal Code for a General Law city. The TVFD relies on donations and fees paid by choice through the Utility Billing Department to operate. The TVFD has a fire chief, officers, training captains and a secretary and treasurer. They meet monthly to take care of the business of the TVFD and elect their officers from their VOLUNTEER MEMBERS. As volunteers, the members and officers of the TVFD are not paid. Timpson VFD has mutual aid agreements with several surrounding communities and fire districts.

As per the Texas Open Meetings Act, the monthly meetings of the TVFD are open to the public.

Annual Budget and Financials

Timpson Economic Development Corporation

Date Prepared: August 20, 2019

Current Fiscal Year October 1, 2018 - September 30, 2019

The Timpson EDC FUND BALANCE

10/01/2018

08/20/2019

\$125,459.95	\$198,302.03
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REVENUE – 0.5 % Sales Tax, Interest **\$ 74,373.41**

EXPENSES – Frontier Days/Fees/Dues **1,531.33**

Outstanding Recievables – Sept Sales Tax **5,500.00**

FUND INCREASE (est) **\$ 78,342.08**

2019-2020 BUDGET for Timpson EDC

Beginning Fund Balance	\$203,802.03
Estimated Revenue 2019-20	70,000.00
Estimated Loan Proceeds	200,000.00
Estimated Road Project Exp	352,000.00
Estimated EDC Expenditures	2,500.00
Amortized Loan Pmts (11 mos)	45,700.00
Ending Fund Balance	73,602.03
American State Bank Loan Bal	156,947.00 (37 mos)

Notes:

Average monthly tax revenue for past 32 months: \$6036 annually \$72,432

Festival Proj 2,000 General 500

*Repaving Project voted on in June 2019 – McLaughlin, Houston, *Timpson Str \$352,000*

Pay \$152,000 from EDC Funds; Finance \$200,000 w/ American State Bank 48 mos/4%

The Timpson EDC is managed by a 7 Member Board with the City Council having final oversight.

The Board members are: Vernett Richardson, Pres; Mike Thrift, VP; Yvonne Ramsey, Sec; Misty Burgess, Treasurer; Larry Burns, Debra Smith and Tracy Broadway members

Annual Budget and Financials for Timpson Perpetual Cemetery Fund

Date Prepared: August 20, 2019

Current Fiscal Year October 1, 2018 - September 30, 2019

The Timpson Cemetery Fund(s) are held in 3 accounts

	10/01/2018	08/20/2019
Woodlawn Checking Acct	8,671.73	694.18
Savings Acct	30,729.95	27,764.19
Cert Deposit	286,288.26	289,108.24
Total Funds	325,689.94	317,566.61*

REVENUE – Sale of lots, donations, interest, etc	4,526.67
Estimated Interest <i>not yet rcvd</i>	500.00
EXPENSES – Grounds Maintenance	-12,650.00
Contracted A/P <i>not yet paid out</i>	2,500.00

Fund increase/decrease..... \$ 10,123.33

2019-2020 BUDGET for CEMETERY

Beginning Fund Balance est	\$315,566.61
Estimated Revenue	2,500.00
Estimated Expenditures	16,000.00
Ending Fund Balance	302,066.61
Decrease in Fund Balance	13,500.00

*Cemetery Maintenance is currently contracted @ \$1250.00 per month
Donations and interest are estimated based on previous years' activity.*

**Reconciled bank balance*