

Wednesday, April 12, 2017

MONEY

<https://www.youtube.com/watch?v=mX7Y0h4wfc>



This magazine came as a bonus with my Time Magazine subscription.

It continues to be a very relaxing experience to settle back with a magazine in hand.

And so I browsed, and wanting to get to “learn” the magazine, I went page by page, like I would paragraph by paragraph reading an essay, almost cautiously.

And so I read this:

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It Used to Be So Easy

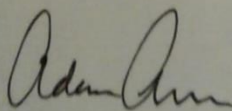
When I was little, all I had to do was ask. Usually I'd do it at the store, when I was out with my father. We developed a bit of a routine: I would wait behind him as he paid at the register, and he would turn over the loose change. Every few months I'd sort through my stash, divide it into wrappers—red for pennies, green for dimes—and take it proudly to the bank.

But as we get older, money gets complicated. No one hands it out upon request, it's a headache to manage, and for all its importance in daily life, there is a strange reluctance to openly discuss it. Do you know how much your best friend makes? How about your parents? Maybe not—money is the stuff of secrets. Even in serious relationships, a third of people admit to lying about or hiding financial information, according to a survey MONEY recently commissioned. (For more of those results, see page 18.)

Our culture has opened the door to many topics that used to be off-limits, from politics to religion to sex. So let's talk about money too. In that spirit, I asked author Tony Robbins, a world-class talker, to kick off a conversation about what it takes to be an investor today. (Hint: guts.) And who better for him to talk with than Jack Bogle, the straight-shooting éminence grise of the financial services industry. They're an odd pairing at first glance, but they have much in common.

Elsewhere, you'll find an intimate look at the sacrifice and focus three millennials marshaled to become homebuyers, a lively debate on who worries more about family and money—men or women—and, as always, our best advice to help you make the most of your money.

Thank you for reading. We always appreciate our readers' thoughtful responses to each issue, and if you'd like to join the conversation, you'll find my contact information below. I'm always happy to talk about money.



Adam Auriemma
EDITOR-IN-CHIEF

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Normally I skip that “Editor’s note” part of the magazine because I figure it’s just the publishers wanting to make more money.

<https://www.youtube.com/watch?v=wM4SegTDuoc>

And now Mr. Auriemma got me thinking, What do you know about money, not simply as a tool of commerce, but as a very integral part of my life?

After reading, “It Used to Be So Easy,” reflect on your own relationship with money.

Do you know how much your parent(s) make?

How much money is required to run your household?

How much money is needed to fulfill your dreams?

And let this be another opportunity to negotiate. Walk into the library and go to the magazine section. See what’s in there, browse around, check a few out, take your time, take some home.

Kick back when all your work is done. Put down the phone; it’ll be there preserving all of your information. Whatever you are looking for now will be there as well after you’ve relaxed a while

Enjoy your time strumming through your mag(s).

Now it’s the next day. You might be in class, sitting not twenty feet away from me. We may not have spoken to one another very much, if at all. That does not mean I am less concerned with your welfare than others simply because I engage in conversation with others; it is simply because others are more vocal with their energy and that invites conversation.

So to the magazine, which one did you read? What was it’s theme, what caught your eye? What was on the cover? What story did you check out first and so on

Type and email me a paragraph with such reflections and we can begin negotiations.

And now back to **MONEY!**

<https://www.youtube.com/watch?v=-0kcet4aPpQ>

Further negotiations may result after you have checked out any of the links with an identifying description of what you find, along with a personal response also opens doors.

And for further credit, respond to the following:

“Would you rather have a million dollars annually or true love for the rest of your life?”

Think about this for a minute then read the following page.

HARD CHOICES

Which Would You Rather: a Million Dollars or True Love?

FORCED TO CHOOSE, MOST PEOPLE SAY THEY WANT THE CASH. BY ALLISON MCNEARNEY



WHO WOULD CHOOSE \$1 MILLION ANNUALLY OVER TRUE LOVE?



LOVE OR MONEY? It looks like money has the edge. In a survey on romance and finances conducted by MONEY and SurveyMonkey, slightly more than half of respondents said they would choose \$1 million a year for the rest of their lives over finding true love. The annual payout eked out a slight advantage over romance, with 51% choosing the cash and 47% picking a soulmate.

This was true for most demographics, but especially among respondents who were divorced or separated (see the chart below).

Before you jump to any cynical conclusions about greed, though, the survey revealed a few other interesting findings. Nearly 70% reported being worried about their financial future, with a third describing themselves as “very” or “extremely” anxious. So it may not be so surprising that many would choose to ensure their financial future over romantic interests.

What those folks may not realize is that finding a soulmate could be another route to the very economic security they seek. The same survey found that 41% of never-married singles are “very” or “extremely” worried about their financial future. By contrast, only 25% of married people are that fearful.

This may have to do with the financial safety net married households enjoy. More than twice as many married people as singles say they could sustain their lifestyle for a year or longer if they suddenly found themselves out of work.

Perhaps this is why most married couples and those in domestic partnerships and civil unions say they wouldn't give up their true love—even for a million bucks. **M**

Question: (i.e. an opportunity to negotiate!) Have you ever witnessed married couples arguing over money?

Have you ever known anyone to be harmed in a dispute over money?

Use imagery and details in your response, these could be heartfelt pages you are creating here.

Now that many families are two-party wage earners, who is shouldering the burden of caring for the family? Do women have more to worry about? Read the following article and let's talk when you are finished, (and you might want to write your thoughts down as you read).



I

"I AM THE PERSON," wrote Ellen Seidman, a wife and mother of three, "who notices we are running out of toilet paper."

It was the beginning of a poem she wrote for her blog, Love That Max, about a role she plays in her household—that of worrier, organizer, rememberer, and attention payer. The poem was about the work she does involving thinking, a kind of mental labor that, she says, "enables our family to basically exist."

"I am the person who notices," she writes.

- *I am the person who notices we are running low on coffee pods...*
- *I am the person who notices we are running low on toothpaste/dental floss/mouthwash/anti-cavity rinse in bubblegum flavor.*
- *I am the person who notices we are running low on granola bars, brownie bites, dried fruit, kale chips, cheese sticks, Pepperidge Farm Goldfish and other lifesaving snacks.*

She is the person who knows not only that coffee is essential, but also that using the wrong toothpaste is the kind of thing that can seriously ruin a child's morning—not to mention his or her parents'.

Eggs, milk, and ketchup too, she notes. The juice her son loves and the brand of peanut butter preferred by each family member.

("I so wish our family had consensus on p.b.," she says with a sigh.) Not to mention a whole myriad of soaps (body, laundry, dishwasher, etc.), gas for the car, when library books are due, when it's time for a checkup, and when the towels start to smell.

It starts with the toilet paper running out, and it goes on...and on...and on. It's exhausting just to read.

IN 1996 SOCIOLOGIST SUSAN WALZER published a research article called "Thinking About the Baby," pointing to this household gender gap. Scholars had already documented that women, even those who worked full-time, were doing the majority of what came to be

... And There's an Invisible Workload That Drags Men Down Too

MONEY WORRIES AND MAD MEN-ERA WORKPLACE POLICIES KEEP MODERN FATHERS FROM THEIR FAMILIES, EXACTING A HEAVY EMOTIONAL TOLL.

BY JOSH LEVS

called the second shift: the work that greets us when we come home from work.

Walzer was interested in the invisible part of this work, the kind that occupied people's minds. She interviewed 23 husband-wife couples, finding them through the rather quaint method of reading birth announcements in a local newspaper. All had brought a baby home in the past year.

Here is what she found: Women do more of the intellectual, mental, and emotional work of childcare and household maintenance. They do more of the learning and information processing (like researching pediatricians).

They do more worrying (like wondering if their child is hitting his developmental

Today the sheer number of hours that men and women spend in combined paid and unpaid work is pretty close to equal. But that doesn't count the thinking.

milestones). And they do more organizing and delegating (like deciding when the mattress needs to be flipped or what to cook for dinner).

Even when their male partners "helped out" by doing their fair share of chores and errands, it was the women who noticed what needed to be done. She described, in other words, exactly the kind of work that Seidman's poem captures so well.

Seidman isn't complaining. Her poem is funny and sweet and clearly driven by a love for her family, husband included. And, to be fair, while women who are married to or cohabiting with men do more domestic work than their partners, men spend proportionally more time on paid work. Today the >>



MANY OF THE MEN you know are suffering from anxiety. More than 6 million in the U.S. alone have depression, according to the National Institute of Mental Health.

Stress levels are on the rise too. On a 10-point stress scale, the average man scores a 5, essentially closing a previous gap with women, the American Psychological Association found. Men die by suicide 3½ times as often as women—more than 90 men a day.

But few people realize the mental-health struggles of men because men are less likely than women to let on how stressed or anxious they're feeling. And they're less likely to seek help.

After all, men, too, have an >>

One more page to add.

Did you jot down your reflections and rhetorical questions as you read? If so, you may likely have a half page by now, if not more. If not, then let those ideas out. We're talking about money and love, living with a woman, is she (will you) be doing most of the work in your home?