

Royal LePage Real Estate Services Ltd., Broker





55 St. Clair Avenue West Toronto, ON M4V 2Y7 Canada Tel: 416-921-1112 (24hr.) barb.imre@gmail.com

TorontoRealEstateCentral.com

\*\*These maps represent the average prices of freehold houses only. If you, or someone you know, would be interested in similar statistics for condominiums, please contact us directly.



## TorontoRealEstateCentral.com

Our strategic services have proven essential for hundreds of buyers and sellers at accomplishing their financial goals and aspirations. Contact us today for efficient, calm and practical help.

## A not so surprising cooling-off.

Normally this quarter would be the busiest of the year but low inventory combined with the banks' mortgage "stress tests" have resulted in lower prices in a number of areas, though mortgage rates are still <u>very</u> low. Note though, the small number of sales in many areas make using the averages a bit unreliable (one needs a minimum of 17 sales to make the statistical averages close to correct). So take heart. Real estate is still just about your best investment, especially in Toronto. Just take a look back on our web site. We have these price maps back for many years and overall: Onwards and Upwards!

The key to success in Real Estate is patience, and a keen understanding of process and market forces. In all cases, our help in deploying effective marketing strategies and managing rapid turn-around of accurate information is necessary now more than ever.

Call us and we will suggest strategic ideas that likely will surprise you.

## SOME TRENDS THIS QUARTER

- Generally, pricing is still very high compared to 2 years ago, particularly in premium neighbourhoods
- Most lower-priced neighbourhoods have had very stable sales volumes
- And condominium prices (not noted here, but call us with your favourite buildings and we will keep you informed) are on the rise