

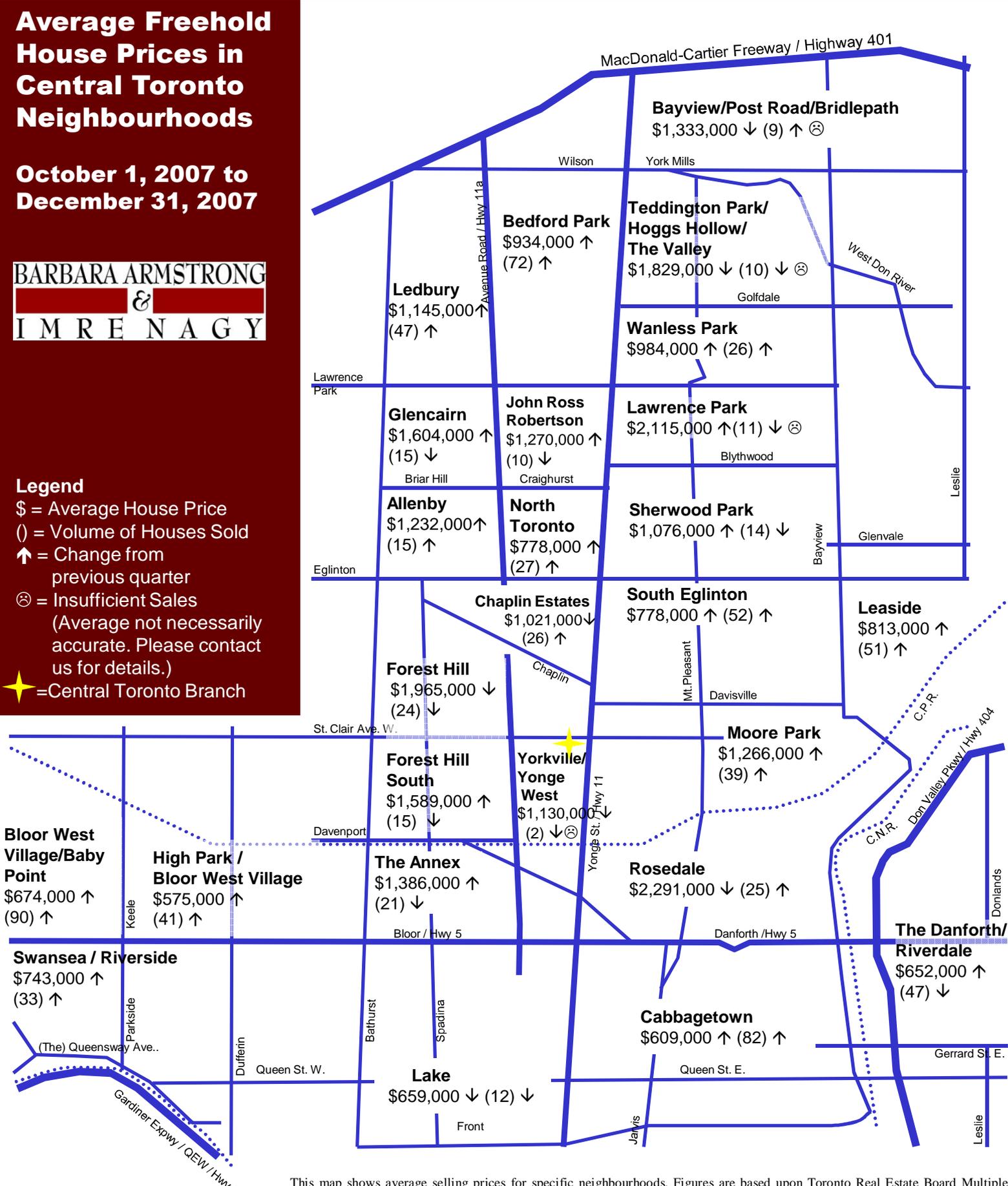
Average Freehold House Prices in Central Toronto Neighbourhoods

October 1, 2007 to December 31, 2007

BARBARA ARMSTRONG
&
IMRE NAGY

Legend

- \$ = Average House Price
- () = Volume of Houses Sold
- ↑ = Change from previous quarter
- ⊕ = Insufficient Sales (Average not necessarily accurate. Please contact us for details.)
- ★ = Central Toronto Branch



This map shows average selling prices for specific neighbourhoods. Figures are based upon Toronto Real Estate Board Multiple Listing Service© statistics, and are simply an indication of trends. They should not be applied to a specific home or situation. If you wish to know changes and trends for your neighbourhood or street, please call Barbara or Imre at your convenience. Stay tuned for more. **Royal LePage Real Estate Services Ltd., Broker**

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www.TorontoRealEstateCentral.com

Fall 2007: CENTRAL TORONTO MARKET UPDATE



DOOM & GLOOM?

Don't believe everything you read in the papers. The Canadian economy is quite strong. Employment is at record levels and there is a significant shortage of skilled labour – just try to get a good tradesman quickly.

While the ripple effect of the U.S. sub-prime mortgage debacle will hit some of our manufacturing sector, Canadian banks are not affected by the same financial risk as their American counterparts. Our newly awakened interest in emerging markets and the strength of our commodities base can offset the negative impact of a U.S. housing slump. Also our interest rates remain low and there is nothing on the horizon to suggest that this will change. Any major hit on the housing market in the past was always preceded by high interest rates.

We remain very positive about the housing market. In the city of Toronto, everything is still selling very quickly, providing it is correctly priced. The unfortunate decision by the city to double our land transfer tax is a problem we concede, but hopefully we will get around that and future administrations will see it as a mistake. So be positive. We definitely are.

We are committed to the highest level of professional service for you, guaranteed.



Barb and Imre
Multiple Award-Winning Sales Representatives



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