

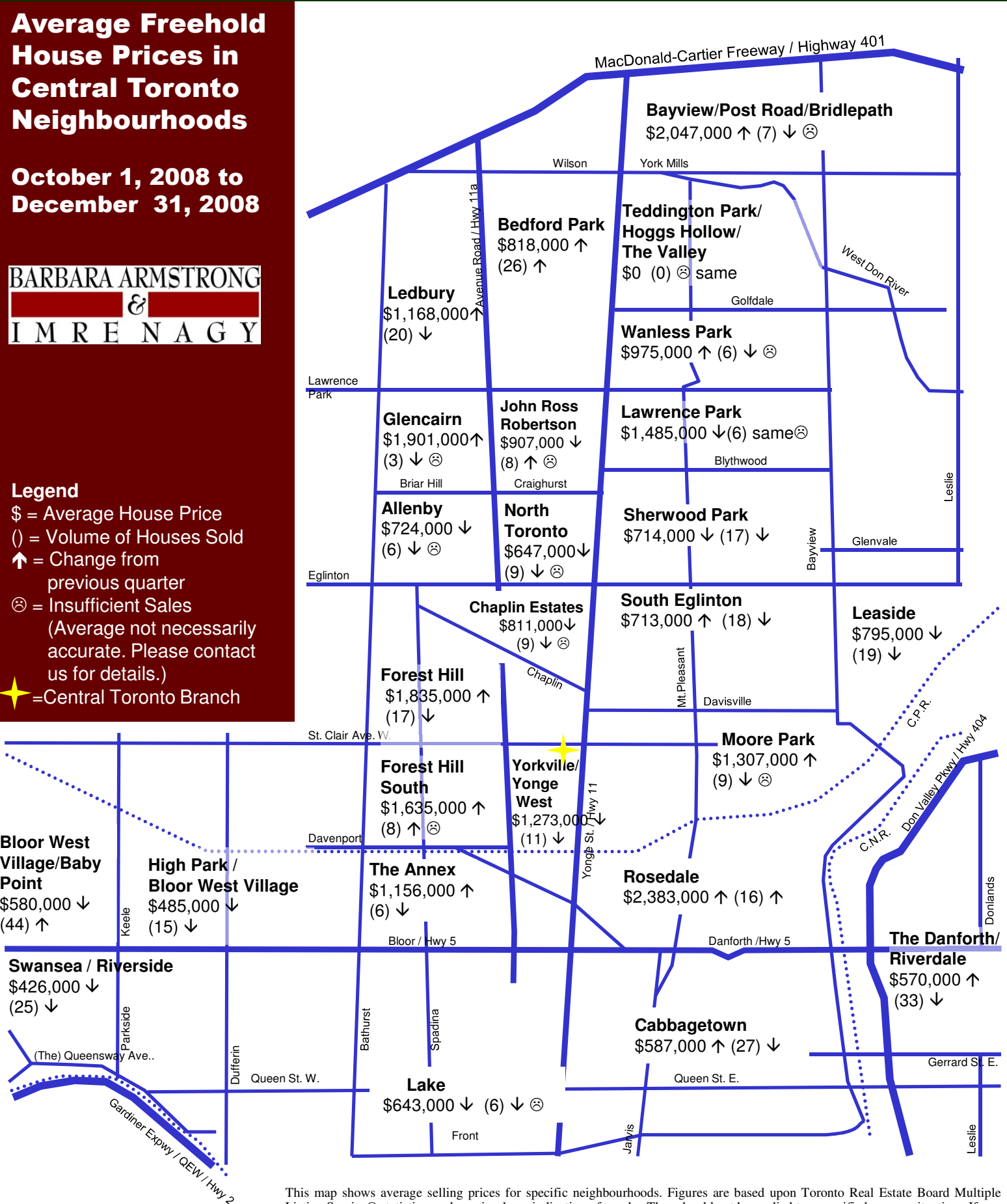
Average Freehold House Prices in Central Toronto Neighbourhoods

October 1, 2008 to December 31, 2008

BARBARA ARMSTRONG
&
IMRE NAGY

Legend

- \$ = Average House Price
- () = Volume of Houses Sold
- ↑ = Change from previous quarter
- ⊖ = Insufficient Sales (Average not necessarily accurate. Please contact us for details.)
- ★ = Central Toronto Branch



This map shows average selling prices for specific neighbourhoods. Figures are based upon Toronto Real Estate Board Multiple Listing Service© statistics, and are simply an indication of trends. They should not be applied to a specific home or situation. If you wish to know changes and trends for your neighbourhood or street, please call Barbara or Imre at your convenience. Stay tuned for more. **Royal LePage Real Estate Services Ltd., Broker**

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Fall 2008: CENTRAL TORONTO MARKET UPDATE



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Local Real Estate & the Current Economic Crisis !?!? Part II

As your Central Toronto residential real estate experts, we counsel always a firm, forward-looking investment approach that **balances risk whether the economy is improving or declining.**

The inflammatory news in a lot of the media notwithstanding, our local real estate market is very healthy. Remember that we are not like the cities in Michigan, California or Florida in being overbuilt, overextended and under planned. Despite certain criticism, Toronto is still the subject of envy. The factors that brought us and our families here still apply - and are in fact the draw for the millions expected to join us in the coming years.

We are pleased to see that resale house prices in Central Toronto are generally positive. As you can see when comparing prices on this map with previous maps (See Archived maps on our web site), **prices in 13 neighbourhoods even went up** after a few months of cooling. This is a good sign.

For Sellers, while you will not make as much selling your home today as you might have last year, you might also be pleasantly surprised. For Buyers, there is good inventory, and competitive bids are rare these days so one usually has the luxury of thinking about a house for a few days.

Our strategic services have proven for hundreds of buyers and sellers to be essential at accomplishing their financial goals and aspirations. Contact us today for efficient and practical help.

We are committed to the highest level of professional service for you, guaranteed.

Barb and Imre
Multiple Award-Winning Sales Representatives

