

# TIERRA DEL RIO HOMEOWNERS ASSOCIATION 2018 BUDGET

	SEPTEMBER 2017 ACTUAL	SEPTEMBER 2017 YTD BUDGET	2017 VARIANCE	2017 YEARLY BUDGET	2018 BUDGET	2018 UNIT PER MONTH
<b>INCOME</b>						
Assessments	\$70,380.00	\$70,380.00	\$0.00	\$93,840.00	\$97,920.00	\$24.00
Late Fees	\$569.00	\$0.00	\$569.00	\$0.00	\$0.00	\$0.00
Misc Owner Income	\$121.12	\$0.00	\$121.12	\$0.00	\$0.00	\$0.00
Fines	\$11,741.52	\$0.00	\$11,741.52	\$0.00	\$0.00	\$0.00
Owner Admin Fees	\$6,724.00	\$0.00	\$6,724.40	\$0.00	\$0.00	\$0.00
Rental Registration income	\$200.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
Transfer Fees	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Interest Income	\$16.61	\$0.00	\$16.61	\$0.00	\$0.00	\$0.00
Pool Rental Income	\$200.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
Misc. Income	\$76.25	\$0.00	\$76.25	\$0.00	\$0.00	\$0.00
Architectural Fee	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00
Pool Passes	\$125.00	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00
Pool Seasonal Pass Income	\$3,800.00	\$0.00	\$3,800.00	\$0.00	\$0.00	\$0.00
<b>TOTAL INCOME</b>	<b>\$95,703.50</b>	<b>\$70,380.00</b>	<b>\$25,323.90</b>	<b>\$93,840.00</b>	<b>\$97,920.00</b>	<b>\$24.00</b>
<b>ADMINISTRATIVE</b>						
Accounting/Audit	\$140.00	\$150.00	\$10.00	\$150.00	\$600.00	\$0.15
Copies	\$432.94	\$0.00	(\$432.94)	\$0.00	\$0.00	\$0.00
Bank Charges	\$20.00	\$0.00	(\$20.00)	\$0.00	\$0.00	\$0.00
Misc. Office & Admin	\$2,187.74	\$506.25	(\$1,681.49)	\$675.00	\$150.00	\$0.04
Property Taxes	\$22.62	\$0.00	(\$22.62)	\$0.00	\$25.00	\$0.01
State Taxes	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$0.01
Insurance L/P, D/O. W/C	\$4,109.94	\$4,124.97	\$15.03	\$5,500.00	\$5,764.00	\$1.41
Legal Collection	\$7,934.90	\$0.00	(\$7,934.90)	\$0.00	\$5,000.00	\$1.23
Legal General	\$0.00	\$150.03	\$150.03	\$200.00	\$2,500.00	\$0.61
Management	\$23,657.56	\$25,200.00	\$1,542.44	\$33,600.00	\$32,640.00	\$8.00
Permit & Fees	\$738.00	\$450.00	(\$288.00)	\$600.00	\$600.00	\$0.15
Postage	\$579.89	\$0.00	(\$579.89)	\$0.00	\$0.00	\$0.00
Transfer Fees	\$1,650.00	\$1,237.50	(\$412.50)	\$1,650.00	\$0.00	\$0.00
Bad Debt Expense	\$947.52	\$0.00	(\$947.52)	\$0.00	\$1,000.00	\$0.25
<b>TOTAL ADMINISTRATIVE</b>	<b>\$42,471.11</b>	<b>\$31,868.75</b>	<b>(\$10,602.36)</b>	<b>\$42,425.00</b>	<b>\$48,329.00</b>	<b>\$11.85</b>
<b>MAINTENANCE EXPENSES</b>						
Landscape Maintenance	\$16,000.00	\$15,300.00	(\$700.00)	\$20,400.00	\$17,760.00	\$4.35
Tree Maintenance	\$0.00	\$450.00	\$450.00	\$600.00	\$300.00	\$0.07
Tree Removal	\$900.00	\$352.53	(\$547.47)	\$470.00	\$700.00	\$0.17
Pool Contract	\$8,320.00	\$7,537.50	(\$782.50)	\$10,050.00	\$9,600.00	\$2.35
Pool Repairs	\$385.00	\$524.97	\$139.97	\$700.00	\$700.00	\$0.17
Pool Supplies	\$495.97	\$974.97	\$479.00	\$1,300.00	\$700.00	\$0.17
Pest Services	\$315.00	\$375.03	\$60.03	\$500.00	\$420.00	\$0.10
Repairs & Maintenance	\$1,176.02	\$2,869.47	\$1,693.45	\$3,826.00	\$2,500.00	\$0.61
<b>TOTAL MAINTENANCE</b>	<b>\$27,591.99</b>	<b>\$28,384.47</b>	<b>\$792.48</b>	<b>\$37,846.00</b>	<b>\$32,680.00</b>	<b>\$8.01</b>
<b>UTILITIES</b>						
Electricity	\$4,335.63	\$4,200.03	(\$135.60)	\$5,600.00	\$5,800.00	\$1.42
Water	\$2,514.47	\$4,124.97	\$1,610.50	\$5,500.00	\$4,800.00	\$1.18
<b>TOTAL UTILITIES</b>	<b>\$6,850.10</b>	<b>\$8,325.00</b>	<b>\$1,474.90</b>	<b>\$11,100.00</b>	<b>\$10,600.00</b>	<b>\$2.60</b>
<b>TOTAL EXPENSES</b>	<b>\$76,913.20</b>	<b>\$68,578.22</b>	<b>(\$8,334.98)</b>	<b>\$91,371.00</b>	<b>\$91,609.00</b>	<b>\$22.45</b>
Reserve Contribution	\$1,800.00	\$1,800.00	\$0.00	\$2,400.00	\$2,400.00	\$0.59
<b>GRAND TOTAL</b>	<b>\$78,713.20</b>	<b>\$70,378.22</b>	<b>(\$8,334.98)</b>	<b>\$93,771.00</b>	<b>\$94,009.00</b>	<b>\$23.04</b>
Variance				\$69.00	\$3,911.00	\$0.96