

THE VILLAS AT SOUTH POINTE HOMEOWNERS ASSOCIATION

Board of Directors Meeting

September 11, 2015

Time & Place: 8:00 a.m. – CDM Management’s Conference Room

Directors Present: Bob Smith, Bob Holland and Judy McCroskey

Director Absent: Kevin Sherwood

Others Present: Deborah Markham

Regular Session Meeting Minutes

Establish a Quorum/Call to Order - A quorum was established with three board members present. Bob Smith called the meeting to order at 8:10 a.m.

Homeowner Forum – None present

Approval of Prior Meeting Minutes – A motion was made by Bob Smith and seconded by Bob Holland to approve the April 10, 2015 meeting minutes and the July 10, 2015 meeting minutes. The motion carried 3-0.

Reports

Treasurer’s Report – Deborah Markham reported that as of August 31, 2015 the total assets in the operating fund were \$8,697.50; the total assets in the reserve fund were \$109,950.58, for total combined assets of \$118,648.08. The operating account cash balance was \$4,204.11 and prepaid assessments totaled \$475.18.

Unfinished Business

None

New Business

Board Adoption of the 2016 Proposed Operating and Reserve Budget

Bob Holland moved and Bob Smith seconded to adopt the budget as presented with the assessments remain at \$209 per month. The motion carried 3-0.

Acknowledge Resignation of Tom Kuwata

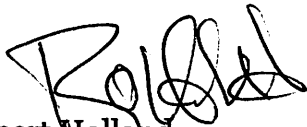
Bob Holland moved and Bob Smith seconded to accept the resignation of Tom Kuwata. The motion carried 3-0.

Schedule/Confirm Next Meeting – November 7, 2015 @ 8:00 a.m.

Homeowner Forum –Bob Holland stated that G.A. Landscaping will be bringing in gravel for the property at a cost of \$650, and that he will be removing a tree for \$200 and the HOA will be expending around \$4,000 for pool furniture.

Adjournment to Executive Session – A motion to adjourn was made by Bob Holland and seconded by Bob Smith. The meeting adjourned at 8:20 a.m.

Respectfully submitted;

A handwritten signature in black ink, appearing to read "Robert Holland", written in a cursive style.

Robert Holland
Secretary

**VILLAS AT SOUTH POINTE HOMEOWNERS ASSOCIATION
Board of Directors – Organizational Meeting**

November 7, 2015

Time & Place: After the Annual Meeting of the Members at CDM Management's conference room.

Directors Present: Robert Holland, Judith McCroskey and Bob Smith

Others Present: Community Manager Deborah Markham

Organizational Meeting Minutes

Establish a Quorum/Call to Order

A quorum was established with three (3) Directors present. Bob Holland called the meeting to order at 8:15 a.m.

Election of Officers

President: Bob Holland

Secretary: Bob Smith

Treasurer: Bob Holland

Signatures on Bank Accounts

Robert Holland and Bob Smith

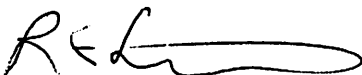
Schedule 2016 Meeting Dates and Times

The 2016 meeting dates are: February 5, May 6, August 5, and November 4, at 8:00 a.m.

Adjournment

Robert Holland motioned to adjourn. Bob Smith seconded the motion. The meeting adjourned at 8:22 a.m.

Respectfully submitted;



Bob Smith
Secretary