

Rich Dad Poor Dad

All answers should be complete sentences; most answers should be in paragraph form.

1. Why did the author's rich dad forbid the use of the words "I can't afford it?"
2. What levels of formal education did the authors two dads have?
3. What were some of the differences between Rich Dad and Poor Dad?
4. What does Rich Dad say is the difference between being broke and being poor? Explain his statement.
5. Define incredulous and write the sentence in which the definiendum is used on page (11) 23.
6. Define affluent and write the sentence in which the definiendum is used on page (12) 23.
7. Define distress and write the sentence in which the definiendum is used on page (14) 24.
8. Define quiver and write the sentence in which the definiendum is used on page (16) 26.
9. Define raves and write the sentence in which the definiendum is used on page (17) 27.
10. Define defunct and write the sentence in which the definiendum is used on page (18) 27.
11. What is the main topic of the story told on pages (12 -18) 23 through 27?
12. What were Mike and the author collecting from the neighbors?
13. What were the items that they were collecting made of?
14. Explain in detail for what purpose were the items used?
15. What happened to the boys first business venture and why?
16. Define resilient (p40) and write the sentence in which the definiendum is used.
17. Define resolve (p41) and write the sentence in which the definiendum is used.
18. Define turmoil (42) and write the sentence in which the definiendum is used.
19. Define neurotic (p43 or 44) and write the sentence in which the definiendum is used.

20. Define derelict (p43 or 44) and write the sentence in which the definiendum is used.
21. Define profuse (p44) and write the sentence in which the definiendum is used.
22. Define ecstatic (p44) and write the sentence in which the definiendum is used.
23. Define fanatical (p45 or 46) and write the sentence in which the definiendum is used.
24. Define flourish (p47 or 49) and write the sentence in which the definiendum is used.
25. For how many days did Mike and the author work before Mike's dad showed up to talk with them?
26. What did Mike's dad give to the boys before sitting down with them to talk?
27. How did Mike's dad test them (or tempt them)?
28. Why was Mike's dad tempting the boys? What lesson was he trying to teach them?
29. Rich Dad says on page 45 or 47, "We are all employees ultimately. We just work at different levels." What does he mean?
30. On page 49 or 51, Rich Dad states, "in an educated society [with] a well-run government prices should actually come down." Do you think that is true? Why or why not?
31. On page 50 or 54, Rich Dad calls money an illusion. What does he mean?
32. On page 50 or 54, Rich Dad speaks of the Gold Standard. What is this and are we still on the Gold Standard?
33. After the boys had worked for three weeks for no pay, they met with Rich Dad. How much money per hour did he offer them? Was this a lot of money?
34. What was the point of Rich Dad's offer?
35. On page 46, what analogy about chasing paychecks is given?
36. What is a "bean counter?"
37. What did the author notice Mrs. Martin doing that led to the author and Mike's second business?

38. What opportunity did the author notice, and how did he and Mike turn that into a business?
39. What was the author and Mike's second business? Give detail about its operation, hours of operation, location, etc.
40. (Warning: this is a math question!) One average how many people patronized their business each week?
41. What ended their second business? When their second business ended, what else ended?
42. According to the author, what solves problems? What creates money?
43. According to the author, to be rich one must be _____.
44. In the analogy on page 57 or 62 about the Empire State building, what does the concrete slab represent?
45. According to the author, what is an asset? Give an example of an asset and explain how it meets the author's definition.
46. According to the author, what is a liability? Give an example of a liability and explain how it meets the author's definition.
47. What does the author label as rule one?
48. What does the author claim that the rich do, that the poor and middle class do not do, that allow them to grow richer throughout life?
49. Explain the graph on page 71. Also explain how it illustrates the spending of the middle class.
50. Summarize and explain the story about Ray Kroc.
51. Summarize the lesson on taxes.
52. Explain the graph on page 113.
53. Summarize the story about the aspiring writer who interviewed the author.
54. Summarize the chapter entitled "Work to Learn."