

2018 Financial Statement

INCOME	2014	2015	2016	2017	2018
Weekly Collection	132555.41	129899.66	134650.39	124624.88	118,126.43
Monthly Collection & 3 Voluntaries	56800	54245	49604	48956	46225.00
Loose Plate	37215	36964	34035	33959	29861.55
Candles, Shrines Etc	23306	23475	24610	18789.50	19428.00
Missals, Bulletins Etc	3976	4858	10262	11382.20	3304.00
Graves	0	0	1710	1693	1570.00
Rents	3824.39	2821.83	3419.36	6047.08	4482.66
Fundraising Receipts	7480.56	18523.07	105211.62	75047.94	73052.70
Gift Aid	19213.97	17926.30	23232.57	17274	0.00
Legacies & Donations General	5088.39	12112.60	17678.08	11316.02	2132.50
Legacies & Donations Specific	1701	2026.80	6000	0.00	351.00
Solidarity & Bank Interest	259.62	214.22	195.82	509.22	746.24
Priest's Welfare Grants	2410	32623	17885	9728	13374.00
Parish Centre Receipts	19757.85	25114.27	22002.39	13782.68	13366.66
Collections	20675.39	33846.00	27939.00	35821.00	28618.00
Gain from Sale of Land	0	0	5186.00	0	179015.00
Gain from Sale of Property	0	0	0	0	126057.20
Insurance Claim	9427.00	3074.00	0	0	0
Grants Received	0	22684.20	0	0	0
Retreats, Training etc					14,250.00
Pilgrimages					12025.00
Third Party Collections					11291.00
Sub-Total	343690.57	420587.95	489528.23	408931.30	697273.94
School Receipts	101771.29	1332890.94	156699.66	259186.27	13005.28
TOTAL	445461.86	1753478.89	640320.89	668117.57	710279.22
OVERHEADS					
Priest's Stipend	56110	66550	61200	49200	49200.00
Gross Salaries, Pension, NI	41693.88	57075.80	57578.92	49274.48	61529.32
Church Supplies	26811.96	40956.83	46720.97	34600.72	22148.00
Rent, Rate, Insurance	23232.49	21260.98	20929.82	20912.11	20451.47
Heat, Light & Power	40603.40	32648.76	23586.31	24210.78	35787.43
Telephone & Postage	8551.71	8811.55	7094.07	5740.50	4987.47
Printing & Stationery	6163.86	2729.26	1839.02	961.18	1466.29
Repairs & Maintenance Property	26785.71	18195.89	18480.97	28251.78	23827.77
Repairs & Maintenance Equipment	20889.07	46827.43	20085.81	4103.07	5881.91
Professional Fees	2147.30	0	9734.45	0	687.00
Bank Charges & Interest	1272.49	1534.94	2080.12	2704.87	994.27
Priest Welfare Payments	14998	9460	6289	3991	14642.00
Provident Fund	3709	1750	1750	1750	1750.00
Diocesan Payments	23561	24647	23147	21938	19070.50
Parish Centre Expenses	31604.35	31378.96	27630.95	20968.39	20634.00
Youth Club Expenses	1165.76	0	3460.01	8940.00	19296.48
Collections	17434	33846	27939.00	35821.00	14524.00
Honoraria	13002.26	7602.50	5896.00	8364.50	12833.40
Depreciation	0	30281	32051.00	28082.00	35489.00
Donations	0	100	300	14506.22	1273.41
Fundraising Expenses/ Prizes	0	0	42301.50	26984.34	47226.00
Retreats, Training, Seminars					15,102.11
Pilgrimages, Meetings, Missions,					15,127.30
IT Costs					1682.87
Religious Books, Papers, Bulletins					8604.00
Sub-Total	359736.24	435156.90	440094.92	391304.94	455966.00
School Payments	159676.78	1353419.60	170248.67	259186.28	13005.28
TOTAL	519413.02	1788576.50	610343.60	650491.22	468971.28
Profit/Loss	29977.29	-35097.61	-73951.16	17626.35	241307.72

PARISH FINANCIAL STATEMENT FOR 2018

DEAR PARISHIONER

I am very pleased once again to present to the parish a financial report for the year 2018. You will also see the figures for the previous four years which will enable you to make comparisons. This report has been prepared by the Parish Finance Committee whose names are included below. It is the function of the Committee to ensure that effective controls and procedures are in place in regard to all financial matters in the parish. The Finance Committee is responsible for authorizing all major expenses in the parish.

I wish again to thank all the members of the Committee for their generous service to the parish and to thank them for the time they have given to the work of the Committee over the last couple of years. Maintaining a high standard of financial administration is an obligation to you, the parishioners of St. Patrick's parish who continue to contribute generously in spite of the demands on your own family and personal purses. The Charity Act (2008) is the standard by which all financial matters relating to charities are governed.

ST. PATRICK'S PARISH FINANCE COMMITTEE: Aidan Vance (Chair) Thomas Gibney, Fr. Maurice Henry, Michael McGrady, Cathy Murphy, Fr. Liam Toland & Fr. John Murray PP

DIOCESAN CONTRIBUTION: Every parish in the diocese (of which there are 88) has to make a contribution to the overall running of the diocese. Over the three years the figure has varied from £23,561 to £24,647. In the past year the figure went down to £19,070. This covers the cost of the running of the Diocesan office and the various diocesan ministries – university chaplains, vocations commission, Marriage tribunal, child Safeguarding office, ACCORD, youth Commission, Family Care Society. The employees of these various diocesan bodies rely on the diocese for payment and this comes from the parishes. The amount is usually given to the Diocese on three occasions during the year, working out at roughly £7500- £8000 debited from the parish account. The parish of course benefits from the ministry of all these diocesan bodies.

PARISH PROPERTIES AND PLANT: Currently the parish properties are in good shape. However this is an ongoing task. Maintenance - as people will know from their own homes - needs to be kept up to date - and is not cheap. Recently the parish had an audit of all the churches and parochial houses. While there is nothing major to be undertaken regular maintenance will ensure that this remains so. I will always recall the advice of the late diocesan Chancellor, Mgr. Colim McCaughan : 'fix that drip ! Otherwise ...'

Thanks to our two counting teams – we appreciate their hard work. They provide invaluable service each Monday in the weekly count. They are always looking for new members. If you are retired and have some time on your hands why not give a couple of hours every other Monday ? If you think you could help in this way just go to Patrick's Place (the church crypt) any Monday morning and offer your services.

MERCY CONVENT SALE: Most parishioners will know that the Mercy convent (a listed building) has been on the market for sale. A lot has been happening in the last year. Early on in 2018 Sr. Consilio of Cuan Mhuire fame in Newry arranged a lease with the Sisters of Mercy to allow her to take over the convent for a project involving rehabilitation of men recovering from addiction. The Sisters are happy with this arrangement in that Sr. Consilio is also a Mercy sister and that the convent building will be maintained and put to good use in keeping with their own traditional charism. A Mass was celebrated in mid November 2018 to mark the 'handover'.

In last year's report it was mentioned that there would be a possibility that the older part of the convent – a listed building – which is visible to the left of the church – could be converted into a new parish centre. The façade would have to be maintained as it is – it is a listed building - but the interior could be converted into the various rooms which any parish would need for groups and meetings, retreats and functions. However the parish recently had a survey done of the cost of refurbishment of the convent and a conservative estimate arrived at the sum of £1.75 million. While the parish has some money in the bank this sum might be well beyond any realistic expectations.

If it were to be approached it would be a BIG PROJECT. Our current finance committee would need help in driving forward any initiative. I would like to suggest that we hold a **full parish meeting** to discuss the realism of this project. **Any parishioner** would be welcome to attend. A date and venue for this meeting will be posted in the bulletin and on the parish website and Facebook page as soon as possible. If the parish felt it was a worthwhile project then we could drive forward with it and perhaps choose a committee to work on the project.

OTHER EXPENSES: Thankfully there has been relatively little need for maintenance during the year apart from what is routine. Within the church of St. Patrick the parish upgraded the speakers for the organ and also provided a new choir microphone – both features should add to the quality of the music within the liturgy.

FAITH DEVELOPMENT YOUTH WORKER: As I related last year the Parish Pastoral Council and the Parish Finance Committee – in separate meetings – agreed to fund two paid Youth Workers (one full time and the other part) starting in September 2018. During the past year Matt and Therese have worked in the parish and with the schools. They check in with myself every couple of months for an ongoing monitoring of their progress. This venture will be reviewed at the Autumn meetings of the Finance and Pastoral committees. The venture costs roughly £25,000 per year.

CONTRIBUTION PROFILE: Currently there are about 3500 households in the parish. About 786 of these households take the weekly envelope. However only 480-500 of these are returned regularly. The outlay on envelopes which are not used is £715 per year. Of these 319 have completed a Gift Aid declaration. I would seriously ask you to consider taking a set of envelopes next year – the envelope ‘year’ runs from April to April. You will notice from the figures that the weekly collection has gone down substantially in three years.

Putting money in the envelope before we leave for Mass (whether for the church needs or for the particular charity e.g. Trocaire) helps one to be more focused on one’s giving rather than simply placing a coin from one’s pocket onto the plate when it passes. When we give generously to God’s church and the various charities, the Lord is not outdone in generosity.

I would especially ask the young wage-earning people in our congregations – sadly a disappearing phenomenon – to consider taking a set of envelopes. The act of giving in the church is not just for parents and grandparents.

I would also draw parishioners’ attention to a more modern way of giving. If you go the parish APP you will see a ‘donate’ button in the ‘Parish life’ section of the app. Just follow instructions – your donation will be greatly appreciated.

HOW CAN YOU HELP ? Gift Aid is one very simple and harmless way of helping the parish. By Gift Aiding your contribution the parish or charity can receive a further 20%. For instance if you give a £1 a week in the envelope this becomes £1.20 with a further 20 pence donated by the Inland Revenue. This Gift Aid covers also the extraordinary collections of the year such as the monthly contribution to the priests’ salaries and our collection for Trocaire, the Diocesan care Homes etc. For instance in the financial year 2017 the parish received an extra £17242. To be eligible for Gift Aid all you need to do is to ensure that you pay basic tax equivalent to the value of the Inland Revenue refund to the parish. If you want to find out more just ring the parish office at 44612084. If anyone wishes to ask about a specific item on the report please feel free to contact me. Also if anyone wants a printed copy of the report you can also obtain this by asking at the parish office.

Once again THANK YOU to one and all for your generosity as we seek together to serve the Lord and His kingdom in this part of the world.

Fr. John Murray PP VF

September 4th 2019

Feast of St. MacNissi, one of the principal patrons of our diocese