

SPANISH TRAILS WEST HOMEOWNERS ASSOCIATION INC. MINUTES

Date: OCTOBER 18, 2018

Location: Spanish Trails West Clubhouse

Time: 2:00 PM

Directors Present: Tim Morrison, Ernie Foote, Jack Pugh, Joseph Williams, Robert Lawrence, Carol Beecroft, Bud Luke

Directors via teleconference: David Kingsley,

Directors Absent: Charlie Deane

Park Manager: Bill Gorman, present

Guest: Rebecca Gaddis, Vice president of the San Antonio Federal Credit Union

President Tim Morrison opened the meeting at 2:05 PM. He introduced Peggy Foote who then introduced Carla Stetson Eno the new lady for our business office. She will be in the office 1:00PM to 4:00PM until further notice.

Tim then presented Gift certificates to Peggy for her work in the office all summer. He introduced Rebecca Gaddis and asked Ernie and Rebecca to explain the status of our Mortgage and the changes we are about to make.

MOTION

Moved by Robert and seconded by Ernie that we pay our mortgage with San Antonio Federal Credit Union down to \$1,000,000.00 (one million dollars) with funds from Share sales and from the special reserve fund containing \$76,000 (Seventy six thousand dollars). The lender is to reflect the payment due on the new loan balance at a cost of \$1000.00 (one thousand dollars).

Carried unanimously.

Moved by Jack and seconded by Robert that we replace both fountains at a cost of \$17,000 (seventeen thousand dollars) to be taken from the reserve funds.

Carried unanimously

Moved by Joe and seconded by Ernie that we put a canopy on the front of the present clubhouse with lighting included. The money for this will have to go into the budget proposal for 2019 under a generic designation and then be voted on during the Annual Meeting in January.

Carried unanimously.

Moved by Robert and seconded by Jack that the Home Town Towers on three lots in Spanish Trails West be taken down. A letter to Home Town is to be sent by Tim asking them to do this.

Carried unanimously

Moved by Jack and seconded by Ernie that the modifications for Lots #289, #302, #84 and #313 be approved as requested.

Carried unanimously

Meeting Adjourned at 3:30PM

Respectfully submitted by Carol Beecroft secretary

President_____

Secretary_____