

Emergency meeting to discuss Arkansas Community Foundation investment

August 13, 2019

9:30am

FILED FOR RECORD
at 3:10 o'clock P M

SEP 09 2019

Dawn Moffet
Marion County Clerk

D.C.

The meeting was called to order at 9:30am.

Present: Judith Bearden, Chair; Carla Faison, Treasurer; Curt Bryant, Amy Brown, and Dana Scott, Director. Marcia Richardson, Co-Chair; via phone.

Also in attendance: JP Raymond Mayo, Charlie Miles, JP Claudia Brigham, JP Marty Nickels, Judge John Massey and several other non-county personnel.

The chair stated that this meeting was called as an emergency meeting to discuss the ARCF investment. The emergency was because any directive to ARCF needed to be received at ARCF by 5pm today. Due to the local effect of the Legislative Audit finding, the chair advised that ARCF was willing to return the board's investment prior to the end of the initial three year minimum term.

After discussion, Ms. Faison moved, the library's net investment at the Arkansas Community Foundation be withdrawn and returned to the Library Treasurer. Motion duly seconded and unanimously approved

Adjourned at 9:42am


Dana E. Scott, Secretary