

Guaranteed Results - Life Insurance Report

Prepared For:
Valued Client
Valued Client

Prepared By:
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lic #: 1

**This page is not part of the illustration.
IMPORTANT NOTE**

**For Financial
Professional Use Only**

● **High Face Amount**

Due to the high face amount illustrated, special underwriting may be necessary.

This illustration may be shown to the applicant; however:

No pre-payment of premium may be accepted by the Representative.

No Limited Insurance Agreement may be given.

No medical exams, reports or other regular underwriting requirements should be ordered or initiated by the Representative until:

- 1. An inquiry application or COD regular application has been submitted to the Underwriting area; or**
- 2. The Underwriting area has given permission to begin the regular underwriting process.**



Prudential



S002

Issued by: Pruco Life Insurance Company located at 213 Washington Street, Newark, NJ 07102-2992, a Prudential Financial company solely responsible for its own financial condition and contractual obligations.

**PruLife® SUL Protector
Life Insurance Policy
Individual Basic Presentation**

PruLife® SUL Protector is a flexible premium universal life insurance policy that covers the lives of two people. It offers protection with flexibility in premium payments. The death benefit is payable upon the death of the second insured to die.

The presentation is based on the following assumptions about the insureds and the policy, any riders you are considering and the Additional Assumptions starting on page 13. The charges and interest rate for this product may differ from the Guaranteed Maximum Charges and Minimum Interest Rates shown in this presentation. The actual charges and interest rate will never be less favorable than those shown. An annual premium of \$57,443.00 will guarantee the initial coverage amount to remain in effect for life provided that you do not take loans or withdrawals, and the premium is received when due. This premium is subject to maximum premiums allowable to qualify as a life insurance policy for Federal tax purposes.

Presented to:	Valued Client
First Insured's Name	Valued Client
Sex, Age	Male, Age 50
Underwriting Classification	Preferred Non-Tobacco
Second Insured's Name	Valued Client
Sex, Age	Female, Age 50
Underwriting Classification	Preferred Non-Tobacco
Initial Basic Insurance Amount	\$10,000,000
Death Benefit Type	Fixed Death Benefit
Cash Value Accumulation Test	
Guaranteed Policy Split Rider	
Initial Premium Outlay	\$180,000.00
Planned First Year Modal Premium	\$180,000.00, paid annually

Please see page 4 for more information about the riders listed above. You will find an explanation of many of the terms used in this presentation in the Glossary starting on page 5.

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*Please see page 17 for important producer information.

**About
PruLife® SUL
Protector**

What is a PruLife® SUL Protector policy?

PruLife® SUL Protector is a flexible premium life insurance policy that helps you meet your life insurance needs through the many features it offers, including:

- Flexibility of premium payments
- Potential for cash value accumulation
- The opportunity for a No-Lapse Guarantee
- A guaranteed minimum interest rate

This is a non-participating policy. It does not pay dividends.

How much do I have to pay?

If you plan to pay for your policy by Electronic Funds Transfer, you should pay us by check the Initial Premium Outlay shown on page 1 of this presentation, and authorize the Planned First Year Modal Premium shown on page 1 of this presentation to be paid monthly by Electronic Funds Transfer.

For the policy to be issued, you must pay at least the minimum initial premium. For the policy shown the minimum initial premium is \$2,901.81. After the policy is issued, you can select the amount and timing of premium payments. It is important to keep in mind that your policy may end when either no premiums are paid following the initial premiums, or subsequent premiums are insufficient to continue coverage. The minimum premium payment that we will accept is \$15 for monthly by Electronic Funds Transfer and \$25 for all other payments.

Does the value of my policy change?

Yes. Your policy's Cash Value, and in some cases the Death Benefit, will vary depending upon:

- The amount of premiums you pay and when you pay them
- Any loans and withdrawals you take from the policy. Loans and withdrawals will reduce the cash value and the death benefit.
- Charges deducted from premiums and the Contract Fund
- Interest credited to the Contract Fund
- Charges deducted and interest credited are generally affected by such factors as the Company's experience with regard to investments, mortality, expenses and persistency.

Will my policy's results be the same as those shown in this presentation?

Probably not. Your presentation assumes that the benefits and the indicated levels of interest and charges remain in effect exactly as shown for the entire time that your policy is in force. In reality, Pruco Life (the Company) has the right to change these values.

What happens to my policy at Age 121?

We discontinue the monthly charges from the Contract Fund on the first policy anniversary on or following the younger Insured's 121st birthday. You may continue the policy after that anniversary and it will then continue to operate as described in its provisions (including the Death Benefit and Contract Fund provisions). However, you may not make any premium payments and no monthly charges will be deducted from the Contract Fund. Loans, loan repayments, and withdrawals may continue to be made. Default may occur if there is excess contract debt.

On the first anniversary on or following the 121st birthday of the younger insured, we will use the net cash value to purchase paid-up survivorship life insurance on the insureds. The amount of paid-up life insurance will be at least as great as the death benefit on this anniversary. The loan interest rate at this point will equal 5.5%.

What is a No-Lapse Guarantee?

Ordinarily, your policy will lapse if the cash value is zero or less, or if any contract debt is equal to or greater than the cash value. The No-Lapse Guarantee is a feature that will keep your policy in force even if it would otherwise lapse, if all the conditions and requirements stated in the policy are met.

What is the duration of the No-Lapse Guarantee?

The No-Lapse Guarantee provides lapse protection during the lifetime of either Insured. The protection may be in effect, if the conditions and requirements in the policy are met. If the No-Lapse Guarantee is not in effect, it may be reactivated by paying sufficient premiums or, under certain circumstances, by making a loan repayment. If the policy has lapsed and is subsequently reinstated, however, the No-Lapse Guarantee is lost and may not be reinstated.

How does the No-Lapse Guarantee work?

The No-Lapse Guarantee provides protection against lapse in two ways:

Within the Limited No-Lapse Guarantee Period, (during the 5 contract years), the No-Lapse Guarantee will provide protection against lapse caused by insufficient cash value if sufficient net accumulated premiums (accumulated premiums less withdrawals plus interest) are paid. The No-Lapse Guarantee will NOT protect against lapse caused by excess contract debt within the Limited No-Lapse Guarantee period. The Table of Limited No-Lapse Guarantee Values in the policy displays the net accumulated premium amounts needed to actively maintain the No-Lapse Guarantee during the Limited No-Lapse Guarantee period.

After the Limited No-Lapse Guarantee Period ends, the No-Lapse Guarantee rider will provide protection against lapse if the No-Lapse Guarantee Value is greater than zero. The No-Lapse Guarantee value is defined in policy, in the Rider to Provide Lapse Protection. This value is based on the status of a fund established to provide lapse protection (the No-Lapse Contract Fund). Amounts are added to and deducted from this fund as described in the rider. This fund is used only to provide lapse protection; it is NOT used in the determination of values and benefits under the policy. If the policy is lapsed and subsequently reinstated, the lapse protection afforded by this No-Lapse Guarantee is lost and may not be reinstated nor made effective.

What happens if I don't pay enough to keep the No-Lapse Guarantee in effect?

This presentation shows you how long your planned premiums will keep the policy in effect. **It is very important that planned premiums are paid when due.** Missing planned premium payments, paying late, and/or taking loans or withdrawals can limit the length of your guarantee and cause your guarantee to end. If the guarantee ends and the policy has no cash value, we will impose a Default Charge that will be deducted from your No-Lapse Guarantee Value. This will increase the payment necessary if you wish to restore the guarantee and may be significantly higher than the planned premium you had been previously paying. Please refer to your policy to see a table of maximum Default Charges in each year. We reserve the right to increase the current Default Charge, up to the maximum value shown in your policy, at any time.

How do I know how much to pay to keep the No-Lapse Guarantee effective?

In this presentation, we make certain stated assumptions about the amount and timing of premium payments, withdrawals, loans, and deductions from the No-Lapse Contract Fund. Given these assumptions, we can tell you how much premium you need to pay (and when) to maintain the No-Lapse Guarantee during the lifetime of either Insured. If you wish to pay less than what is shown on this presentation, the No-Lapse Guarantee will end earlier than the time shown in this presentation. Although we assume payment amounts and timing for the purpose of this presentation, it is important to note that this is a flexible premium policy, that premiums may be paid at any time subject to contractual limits, and that this presentation details only one of many payment schedules and amounts that will serve to maintain the No-Lapse Guarantee for life, or for a shorter duration.

What is Fixed death benefit?

A Fixed Death Benefit generally equals to the policy's Basic Insurance Amount.

Riders

This presentation includes the following rider(s):

Guaranteed Policy Split Rider

This rider allows the policy to be split in the event of a divorce or if a substantial change in the federal tax law restricts the use of the unlimited marital deduction. This rider will allow the policy to be split into two single life policies that are each equal to one half of the face amount of the base policy, provided the conditions in the rider are met. This rider is provided at no additional cost.

Glossary of Terms

Admin. & Transaction Charges

Administrative Charge is a charge for administrative services for keeping records and communicating with policyowners. The guaranteed maximum monthly charge per policy is \$20.00 in all years. The guaranteed maximum monthly charge per \$1000 of Basic Insurance Amount is an amount that varies by sex, issue age, policy year, underwriting and rating class in all years. We may charge less than the guaranteed maximum charge, but not more.

Transaction Charges cover various charges assessed when certain events occur such as withdrawals or a requested decrease in the Basic Insurance Amount.

Ages

The age of the insureds at the beginning of each policy year.

Annual Premium Outlay

The annual payment amount. Annual payments are assumed to be made at the beginning of each policy year. If you make payments more frequently than annually, they are assumed to be made on the first day of each premium payment period.

Basic Insurance Amount

This is the face amount of your Policy.

Cash Value

The amount you would receive, based on the assumptions used in this presentation, if you surrendered the policy. This amount is equal to the Contract Fund minus any Surrender Charges that may apply within the first 19 policy years. The Cash Value does not reflect any taxes that may be due upon surrender of the policy. The value shown in the presentation is as of the end of the policy year.

Cash Value Accumulation Test

This presentation uses the Cash Value Accumulation Test. The Cash Value Accumulation Test is a test to meet the definition of life insurance requirement as defined by the United States Internal Revenue Code 7702.

Contract Fund

The value of the policy as of the end of each policy year. The Contract Fund may vary and includes any outstanding loan principal plus loan interest credited and does not include any surrender charges.

Death Benefit

The Death Benefit is the amount payable under the policy upon the death of the remaining insured. The amount shown in the presentation is as of the end of the policy year.

Guaranteed Interest Rate

The minimum annual interest rate that will be credited to the Contract Fund. The Guaranteed interest rate is 2.00%.

This presentation calculates all values based on Guaranteed Maximum Charges. We can change these charges without giving advance notice, but we cannot charge more than the Guaranteed Maximum Charges.

Lapse

Lapse occurs when the policy's No-Lapse Guarantee is not in effect, the policy's Cash Value is zero, any premium needed to keep the policy in force is not paid when due and coverage ends. The presentation will show "END" in the year of lapse.

Loan Interest

The interest charged on a loan that accrues in each policy year. It is due at the beginning of the next policy year or upon surrender of the policy. Unpaid loan interest is added to the loan principal when due and becomes part of the Cumulative Loan Balance.

Loan

The amount of any loan assumed to be taken at the beginning of each policy year. Loan repayments are indicated by a negative number in the Loans and Withdrawals report.

Both standard and preferred loans are available on this policy. The standard loan interest rate is 3.00%. After 10 years, the policy may be eligible for a preferred loan with an interest rate of only 2.25%. Loan interest charged on standard or preferred loans is payable at the end of each policy year. The portion of the Contract Fund equal to any loan is credited with interest at an effective annual rate of 2.00%.

Each loan request must be submitted to the Company.

This presentation assumes that if a standard loan is outstanding or a loan is taken on or after the 10th policy anniversary, the loan will be considered a preferred loan, to the maximum extent available.

No-Lapse Guarantee

A guarantee that the policy will remain in effect, provided you pay sufficient premiums. This guarantee will depend on such factors as the amount and timing of premiums paid and withdrawals/loans taken, and changes made to the policy. If your frequency of premium payments is other than annual, the annualized premium needed to maintain the guarantee will be higher than the annual premium.

The Limited No-Lapse Guarantee will remain in effect for 5 years, if the annual premium of \$33,742.00, which is based on the Initial Basic Insurance Amount, is received on or before each policy anniversary, and no loans or withdrawals are taken.

The Rider to Provide Lapse Protection offers a guarantee against lapse once the Limited No-Lapse Guarantee ends. The Rider to Provide Lapse Protection provides a flexible guarantee - up to age 121, depending on the amount and timing of premiums paid. Any loans or withdrawals will shorten the duration of the guarantee under the Rider to Provide Lapse Protection.

Keep in mind the No-Lapse Guarantee may be in effect for different periods if the amount or timing of premiums differ from that shown in this presentation, or if any changes are made to the policy. Prior to your requesting any of these transactions, we suggest that you contact your financial professional to determine the impact, if any, these transactions will have on the guarantee against lapse.

Premium-Based Admin. Charges

A charge that is deducted from premiums paid into the policy. The maximum administration charge is 7.50%.

Surrender Charges

Surrender charges may apply within the first 19 policy years of initial base policy coverage if you make a withdrawal on a policy with a Fixed death benefit, reduce the Basic Insurance Amount, or surrender the policy. The surrender charge is equal to the difference between Contract Fund and Cash Value.

Numeric Summary & Acknowledgement

(1) Valued Client, Male, 50, Preferred Non-Tobacco
 (2) Valued Client, Female, 50, Preferred Non-Tobacco
 \$10,000,000 PruLife® SUL Protector
 Fixed Death Benefit
 Cash Value Accumulation Test
 Initial Annual Premium Outlay \$180,000.00

Guaranteed Results Based on

Minimum Interest Rate of
 2.00% & Maximum Charges

Year	Ages	Annual Premium Outlay	Cash Value	Death Benefit
5	54/54	0	0	10000000 <
10	59/59	0	0	10000000 <
16	65/65	0	0	10000000 <
20	69/69	0	0	10000000 <
21	70/70	0	0	10000000 <
30	79/79	180000	0	10000000 <
36	85/85	180000	0	10000000 <
41				

Based on the Annual Premium Outlay shown, the policy may end prior to maturity.

I(we) have received a copy of this presentation and understand that if I am not satisfied with any aspect of this Life Insurance policy, I may return it within the time period stated in the "Right to Cancel" provision located on the face page of the policy, and receive a refund of the money that I have paid.

Applicant's/Owner's Signature _____ Date _____

Applicant's/Owner's Signature _____ Date _____

I certify that this presentation has been provided to the Applicant(s) and that I have made no statements that are inconsistent with the presentation.

Representative's Signature _____ Date _____

< Indicates the No-Lapse Guarantee will be in effect for the entire policy year. See the About PruLife® SUL Protector Section for additional information.

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Policy Values

(1) Valued Client, Male, 50, Preferred Non-Tobacco
 (2) Valued Client, Female, 50, Preferred Non-Tobacco
 \$10,000,000 PruLife® SUL Protector
 Fixed Death Benefit
 Cash Value Accumulation Test
 Initial Annual Premium Outlay \$180,000.00

**Guaranteed Results
 Based on
 Minimum Interest Rate
 of 2.00%
 and Maximum Charges**

Year	Ages	Annual Premium Outlay	Contract Fund	Cash Value	Death Benefit
1	50/50	180000	112179	0	10000000 <
2	51/51	0	89573	0	10000000 <
3	52/52	0	66192	0	10000000 <
4	53/53	0	41922	0	10000000 <
5	54/54	0	16617	0	10000000 <
6	55/55	0	0	0	10000000 <
7	56/56	0	0	0	10000000 <
8	57/57	0	0	0	10000000 <
9	58/58	0	0	0	10000000 <
10	59/59	0	0	0	10000000 <
Total		180000			
11	60/60	0	0	0	10000000 <
12	61/61	0	0	0	10000000 <
13	62/62	0	0	0	10000000 <
14	63/63	0	0	0	10000000 <
15	64/64	0	0	0	10000000 <
16	65/65	0	0	0	10000000 <
17	66/66	0	0	0	10000000 <
18	67/67	0	0	0	10000000 <
19	68/68	0	0	0	10000000 <
20	69/69	0	0	0	10000000 <
Total		180000			
21	70/70	0	0	0	10000000 <
22	71/71	180000	0	0	10000000 <
23	72/72	180000	0	0	10000000 <
24	73/73	180000	0	0	10000000 <
25	74/74	180000	0	0	10000000 <
26	75/75	180000	0	0	10000000 <
27	76/76	180000	0	0	10000000 <
28	77/77	180000	0	0	10000000 <
29	78/78	180000	0	0	10000000 <
30	79/79	180000	0	0	10000000 <
Total		1800000			

< Indicates the No-Lapse Guarantee will be in effect for the entire policy year. See the About PruLife® SUL Protector Section for additional information.

‡The policy ends and coverage ceases because the Cash Value is not greater than zero and the No-Lapse Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 15.

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Policy Values

**Guaranteed Results
Based on
Minimum Interest Rate
of 2.00%
and Maximum Charges**

Year	Ages	Annual Premium Outlay	Contract Fund	Cash Value	Death Benefit
31	80/80	180000	0	0	1000000 <
32	81/81	180000	0	0	1000000 <
33	82/82	180000	0	0	1000000 <
34	83/83	180000	0	0	1000000 <
35	84/84	180000	0	0	1000000 <
36	85/85	180000	0	0	1000000 <
37	86/86	180000	0	0	1000000 <
38	87/87	180000	0	0	1000000 <
39	88/88	180000	0	0	1000000 <
40	89/89	180000	0	END‡	END‡
Total		3600000			
41		-----			
Total		3600000			

< Indicates the No-Lapse Guarantee will be in effect for the entire policy year. See the About PruLife® SUL Protector Section for additional information.

‡The policy ends and coverage ceases because the Cash Value is not greater than zero and the No-Lapse Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 15.

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Internal Rate of Return (IRR)

This report shows the IRR that the cumulative Annual Premium Outlays would need to earn in order to generate the Death Benefit each year. On this report the Tax Equivalent IRR reflects the deduction of applicable policy related charges and any income tax attributable to distributions from the policy, but does not reflect deductions for sales loads, management fees and other expenses that might be deducted from an actual investment. Assuming the Annual Outlay shown were invested in an alternative investment subject to income taxes, this is the gross rate of return that would need to be earned so that the accumulated amount net of income taxes would equal the amount reported in Death Benefit Value Column.

(1) Valued Client, Male, 50, Preferred Non-Tobacco
 (2) Valued Client, Female, 50, Preferred Non-Tobacco
 \$10,000,000 PruLife® SUL Protector
 Fixed Death Benefit
 Cash Value Accumulation Test
 Initial Annual Premium Outlay \$180,000.00

Guaranteed results based on Minimum Interest Rate of 2.00% and Maximum Charges.

Year	Ages	Annual Premium Outlay	Cash Value	Death Benefit	Death Benefit (IRR)*	Tax Equivalent (IRR) Death Benefit (1)
1	50/50	180000	0	10000000 <	N/A	N/A
2	51/51	0	0	10000000 <	N/A	N/A
3	52/52	0	0	10000000 <	N/A	N/A
4	53/53	0	0	10000000 <	N/A	N/A
5	54/54	0	0	10000000 <	N/A	N/A
6	55/55	0	0	10000000 <	95.34 %	146.68 %
7	56/56	0	0	10000000 <	77.52 %	119.26 %
8	57/57	0	0	10000000 <	65.23 %	100.35 %
9	58/58	0	0	10000000 <	56.26 %	86.55 %
10	59/59	0	0	10000000 <	49.44 %	76.06 %
Total		180000				

< Indicates the No-Lapse Guarantee will be in effect for the entire policy year. See the About PruLife® SUL Protector Section for additional information.

*We do not display the Internal Rate of Return on the Death Benefit for the first five years. The IRR does not reflect the effects of income taxes. The hypothetical account is for demonstrative purposes only and does not represent any investment available on the market.

(1) We do not display the IRR on the Death Benefit for the first five years. The IRR reflects the effects of income taxes. As shown the IRR assumes an annual tax rate of 35.00%. The hypothetical account is for demonstrative purposes only and does not represent any investment available in the market.

‡The policy ends and coverage ceases because the Cash Value is not greater than zero and the No-Lapse Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 15.

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Internal Rate of Return (IRR)

Guaranteed results based on Minimum Interest Rate of 2.00% and Maximum Charges.

Year	Ages	Annual Premium Outlay	Cash Value	Death Benefit	Death Benefit (IRR)*	Tax Equivalent (IRR) Death Benefit (1)
11	60/60	0	0	1000000 <	44.08 %	67.82 %
12	61/61	0	0	1000000 <	39.76 %	61.17 %
13	62/62	0	0	1000000 <	36.21 %	55.71 %
14	63/63	0	0	1000000 <	33.24 %	51.14 %
15	64/64	0	0	1000000 <	30.71 %	47.25 %
16	65/65	0	0	1000000 <	28.54 %	43.91 %
17	66/66	0	0	1000000 <	26.66 %	41.02 %
18	67/67	0	0	1000000 <	25.01 %	38.48 %
19	68/68	0	0	1000000 <	23.55 %	36.23 %
20	69/69	0	0	1000000 <	22.25 %	34.23 %
Total		180000				
21	70/70	0	0	1000000 <	21.08 %	32.43 %
22	71/71	180000	0	1000000 <	19.92 %	30.65 %
23	72/72	180000	0	1000000 <	18.84 %	28.98 %
24	73/73	180000	0	1000000 <	17.83 %	27.43 %
25	74/74	180000	0	1000000 <	16.90 %	26.00 %
26	75/75	180000	0	1000000 <	16.02 %	24.65 %
27	76/76	180000	0	1000000 <	15.18 %	23.35 %
28	77/77	180000	0	1000000 <	14.39 %	22.14 %
29	78/78	180000	0	1000000 <	13.63 %	20.97 %
30	79/79	180000	0	1000000 <	12.91 %	19.86 %
Total		1800000				
31	80/80	180000	0	1000000 <	12.22 %	18.80 %
32	81/81	180000	0	1000000 <	11.55 %	17.77 %
33	82/82	180000	0	1000000 <	10.91 %	16.78 %
34	83/83	180000	0	1000000 <	10.29 %	15.83 %
35	84/84	180000	0	1000000 <	9.70 %	14.92 %
36	85/85	180000	0	1000000 <	9.13 %	14.05 %
37	86/86	180000	0	1000000 <	8.58 %	13.20 %
38	87/87	180000	0	1000000 <	8.05 %	12.38 %
39	88/88	180000	0	1000000 <	7.54 %	11.60 %
40	89/89	180000	END‡	END‡	END‡	0.00
Total		3600000				

< Indicates the No-Lapse Guarantee will be in effect for the entire policy year. See the About PruLife® SUL Protector Section for additional information.

*We do not display the Internal Rate of Return on the Death Benefit for the first five years. The IRR does not reflect the effects of income taxes. The hypothetical account is for demonstrative purposes only and does not represent any investment available on the market.

(1) We do not display the IRR on the Death Benefit for the first five years. The IRR reflects the effects of income taxes. As shown the IRR assumes an annual tax rate of 35.00%. The hypothetical account is for demonstrative purposes only and does not represent any investment available in the market.

‡The policy ends and coverage ceases because the Cash Value is not greater than zero and the No-Lapse Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 15.

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Internal Rate of Return (IRR)

Guaranteed results based on Minimum Interest Rate of 2.00% and Maximum Charges.

Year	Ages	Annual Premium Outlay	Cash Value	Death Benefit	Death Benefit (IRR)*	Tax Equivalent (IRR) Death Benefit (1)
41		-----				
Total		3600000				

< Indicates the No-Lapse Guarantee will be in effect for the entire policy year. See the About PruLife® SUL Protector Section for additional information.

*We do not display the Internal Rate of Return on the Death Benefit for the first five years. The IRR does not reflect the effects of income taxes. The hypothetical account is for demonstrative purposes only and does not represent any investment available on the market.

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Additional Assumptions Used to Prepare This Presentation

As you review the presentation, it is important to keep in mind that:

- Actual policy transactions, interest credited rates and charges deducted over time may be different from those shown here, and will determine the actual value of the policy.
- The values shown are based on assumptions about the insured and the policy. Any facts that differ from these assumptions will affect these values.
- Any delay in the receipt of the initial premium or the timing of a 1035 Exchange amount being transferred to this policy may affect the length of the No-Lapse Guarantee.
- Even though this presentation may include assumptions about loans, withdrawals, or a decrease in Basic Insurance Amount, these transactions will not occur unless you request them.
- This is a presentation and not a contract. If there is a discrepancy between this presentation and the policy, the policy shall be considered correct.
- Any application for insurance will be subject to underwriting. The underwriting review process will determine the underwriting category, any rating and extras, and the maximum amount of coverage that will be issued. This presentation does not constitute an offer of insurance coverage.
- Life insurance policies contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. For complete details, see your sales professional.

Assumptions About Policyowner and Insureds:

Policyowner	Valued Client
Policyowner Income Tax Rate	35 percent
Insured	Insured 1: Valued Client Male, Age 50 Insured 2: Valued Client Female, Age 50
Insured Underwriting Class	Insured 1: Preferred Non-Tobacco Insured 2: Preferred Non-Tobacco

Assumptions About the Policy:

For Use in	Florida
Premium Payment	Will be made annually.
Loans	Are not shown in this presentation.
Withdrawals	Are not shown in this presentation.

Note to Representative: The Company has used the fully allocated expense method in this presentation.

Additional Information

Modified Endowment Contract (MEC)

The Internal Revenue Code limits the amount of money that can be paid in life insurance premiums and still receive favorable income tax treatment with respect to policy distributions (i.e., loans, withdrawals, pledges and assignments). If premiums exceed the limit, the policy is classified as a modified endowment contract (MEC). A policy may also become a MEC if, at any time during the life of the policy:

- the death benefit is decreased, or
- riders or benefits are removed, added, decreased or increased

Distributions from a MEC are taxed less favorably than distributions from a policy that is not a MEC. If a policy is a MEC, any distribution will be taxed on an income-first basis. This means that any amount distributed will be considered taxable earnings to the extent there is a gain in the policy. The gain in the policy is equal to the amount by which the Contract Fund exceeds the Cost Basis of the policy. In general, Cost Basis equals premiums paid minus previous distributions (but not loans or assignments treated as distributions in the case of a MEC) plus prior reported taxable gain.

If a policy becomes a MEC, any distribution made in the two years prior to the policy becoming a MEC is taxable on an income-first basis in the current year.

A distribution from a MEC may also be subject to a 10 percent penalty tax if made before the owner reaches age 59 ½. If a corporation or trust owns the policy, the penalty tax applies for any year in which a distribution is made.

Although a policy may be a MEC, it does not lose the benefit of income tax deferral for policy values which are not distributed, and does not lose the benefit of a generally income tax free death benefit upon the death of the insured.

As presented, the Annual Seven Pay Premium at issue is \$391,339.19. The Annual Seven Pay Limit is the maximum amount of money you can pay in each of the first seven years (assuming no policy changes), without the policy becoming a MEC.

As presented, with a guaranteed interest rate of 2.00% and maximum charges, the policy will not become a MEC.

As presented, the policy will not become a MEC.

We have presented this information based on our understanding of tax law. You may wish to consult with your tax adviser if you have any tax questions since neither we nor our representatives can provide tax advice.

Income Tax Information

The tax information and assumptions in this presentation are not intended to provide legal or tax advice. Some calculations may vary significantly depending upon the income tax rate assumptions used. We make no representations that the income tax rate assumptions used here are appropriate for your situation. You and your tax adviser are responsible for selecting the tax assumptions that are appropriate. You may request additional presentations based on other income tax rate assumptions.

Unless otherwise indicated, this presentation only addresses income tax consequences, and does not address any other possible tax consequences, such as estate taxation of life insurance or investments. This presentation assumes the policy is owned by Valued Client. If actual ownership

is different, the tax consequences may also be different.

Withdrawals from the policy may be taxable to the extent they exceed the Cost Basis, and in limited cases, upon a distribution associated with a reduction in benefits during the first 15 policy years. If the policy is not a MEC and you take no loans and withdrawals, there are no income tax consequences associated with ownership of the policy.

If the policy is transferred, exchanged, or Lapses (whether shown or not), there may be income tax consequences that are not shown here. If there is an outstanding loan, the amount borrowed may become taxable to the extent that the policy's Net Cash Value, together with any outstanding loan amount, exceeds the policyowner's cost basis in the policy.

The presentation assumes that loan interest is not deductible for income tax purposes.

IRS Circular 230 Disclosure

Any information contained in this document cannot be used by any taxpayer for purposes of avoiding penalties that may be imposed by the Internal Revenue Code.

Policy Charges and Expenses

There are a number of charges and expenses to cover the cost of providing benefits such as:

- Deductions from premiums to cover administrative charges attributable to premiums and sales charges.
- Deductions to cover mortality and expense risk charges.
- Monthly deductions from the Contract Fund to cover policy administration and cost of insurance charges and, if necessary, charges for extra ratings and the cost of other riders.
- Administrative charges assessed when certain events occur such as a withdrawal or a decrease in the policy's Basic Insurance Amount.

Suicide/Misrepresentation

The Company may have the right to contest the policy for misrepresentation or to apply a suicide clause. If either insured, whether sane or insane, dies by suicide within two years of the issue date, this policy will end and we will return the premiums paid. If there is a surviving insured, we will make a new policy available on the life of the survivor. The issue age, policy date, and the surviving insured's underwriting classification will be the same as they are in this policy.

Time Value of Money

This presentation does not take into consideration the time value of money. As a result, the presentation does not take into consideration that, because of interest, a dollar paid today is more valuable than a dollar paid in the future.

5% Interest Adjusted Cost Indices

Interest Adjusted Cost Indices are designed in such a way that the average insurance buyer can make valid comparisons of life insurance policy costs among similar policies which may have significantly different premium payments and cash values. The more similar policies are in kind, length of payment, face amount, and issue age, the more reliable cost index comparisons will be.

Lower index numbers are preferable to high index numbers and in general, indicate a better life insurance value. The Interest Adjusted Cost Indices are calculated for the basic policy and do not include other riders, or supplemental benefits that may be part of this life insurance presentation

and may be important considerations in the life insurance buying decision. These Indices are only one method by which costs might be measured. The indices per \$1000 of life insurance face amount, assuming 5% interest, are listed below.

	SURRENDER COST COMPARISON INDEX		NET PAYMENT COST COMPARISON INDEX	
	10 Year	20 Year	10 Year	20 Year
	Guaranteed Basis	2.22	1.37	2.22

Form Number(s)	For use in:	Florida
	PruLife® SUL Protector	SULNLG-2011
	Guaranteed Policy Split Rider	PLI 493-2011
	Rider to Provide Lapse Protection	PLI 529-2014

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Presentation Version Information The following provides the specific system version information used to create this presentation: *(This information can provide an accurate record of the exact system components used to produce this presentation.)*

CalcServer: <2015.10.29>Z
 PDFPREPROCESSOR.EXE: <> Server ID: WFU202Z
 PRUBASIC.INTSENBEORE: <2012.02.0030>Z
 PRUBASIC.INTSEN: <2012.02.0030>Z
 PRUBASIC.INTSENANDCLASSIC: <2012.02.0030>
 PRUOEIOR.OCX: <2015.10.29>Z
 INSENR.DLL: <2015.10.29>Z
 ISP Life Passkey Version 54.00 - DOTUTZVLYUKVKZGFGZFSVRAWXUYSSSZ
 RATE BASIS: Aug 2014 (207)
 CTP:60121.09 ST:0.00 LMT:33742.00 LFT:57443.00
 GSP:0.00 GLP:0.00 7PP:391339.19 FWP:72108.98

Validation Sheet

(CSO - For Financial Professional Use Only.)

Revised Presentation?	No
Rate Basis	Aug 2014 (207)
Insured's Name:	Valued Client
Insured's Age:	50
Underwriting Classification:	Preferred Non-Tobacco
Second Insured's Name:	Valued Client
Second Insured's Age:	50
Underwriting Classification:	Preferred Non-Tobacco
Policy Type:	PruLife® SUL Protector
Basic Insurance Amount:	\$10,000,000
Estate Protection Rider:	No
State:	FL
Definition of Life Insurance:	Cash Value Accumulation Test
Initial Death Benefit Type:	Fixed
Premium Payment Mode:	Annual
Minimum Initial Premium:	\$2,901.81
Planned First Year Modal Premium (Billed Premium)	\$180,000.00

Additional Notes:

The Minimum Initial Premium is acceptable within \$1.00.

Guaranteed Results - Life Insurance Report

Survivorship Product Date: 3/21/2016
 Valued Client Male Age 50-Preferred Non-Tobacco
 Valued Client Female Age 50-Preferred Non-Tobacco

Initial Death Benefit \$10,000,000	Initial Annual Payment \$180,000	Guaranteed Interest Rate** 2.00%	Tax Rate 35%
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Year	<i>Younger Insured Age</i>	<i>Net Annual Outlay</i>	<i>Cumulative Net Outlay</i>	<i>Annual Cash Value Incr / Decr</i>	<i>Net Cash Value</i>	<i>Net Death Benefit</i>
1	50	180,000	180,000	0	0	10,000,000
2	51	0	180,000	0	0	10,000,000
3	52	0	180,000	0	0	10,000,000
4	53	0	180,000	0	0	10,000,000
5	54	0	180,000	0	0	10,000,000
T@	54	180,000	180,000	0	0	10,000,000
6	55	0	180,000	0	0	10,000,000
7	56	0	180,000	0	0	10,000,000
8	57	0	180,000	0	0	10,000,000
9	58	0	180,000	0	0	10,000,000
10	59	0	180,000	0	0	10,000,000
T@	59	180,000	180,000	0	0	10,000,000
11	60	0	180,000	0	0	10,000,000
12	61	0	180,000	0	0	10,000,000
13	62	0	180,000	0	0	10,000,000
14	63	0	180,000	0	0	10,000,000
15	64	0	180,000	0	0	10,000,000
T@	64	180,000	180,000	0	0	10,000,000
16	65	0	180,000	0	0	10,000,000
17	66	0	180,000	0	0	10,000,000
18	67	0	180,000	0	0	10,000,000
19	68	0	180,000	0	0	10,000,000
20	69	0	180,000	0	0	10,000,000
T@	69	180,000	180,000	0	0	10,000,000
21	70	0	180,000	0	0	10,000,000
22	71	180,000	360,000	0	0	10,000,000
23	72	180,000	540,000	0	0	10,000,000
24	73	180,000	720,000	0	0	10,000,000
25	74	180,000	900,000	0	0	10,000,000
T@	74	900,000	900,000	0	0	10,000,000

V2.51.00 C2.54.05. **This is a supplemental presentation. It must be accompanied by a complete SUL - PruLife® SUL Protector presentation which shows guaranteed elements and other important information.

† The policy ends and coverage ceases because the Cash Value is not greater than zero and the No-Lapse Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis.

Guaranteed Results - Life Insurance Report

Survivorship Product Date: 3/21/2016
 Valued Client Male Age 50-Preferred Non-Tobacco
 Valued Client Female Age 50-Preferred Non-Tobacco

Initial Death Benefit \$10,000,000	Initial Annual Payment \$180,000	Guaranteed Interest Rate** 2.00%	Tax Rate 35%
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Year	<i>Younger Insured Age</i>	<i>Net Annual Outlay</i>	<i>Cumulative Net Outlay</i>	<i>Annual Cash Value Incr / Decr</i>	<i>Net Cash Value</i>	<i>Net Death Benefit</i>
26	75	180,000	1,080,000	0	0	10,000,000
27	76	180,000	1,260,000	0	0	10,000,000
28	77	180,000	1,440,000	0	0	10,000,000
29	78	180,000	1,620,000	0	0	10,000,000
30	79	180,000	1,800,000	0	0	10,000,000
T@	79	1,800,000	1,800,000	0	0	10,000,000
31	80	180,000	1,980,000	0	0	10,000,000
32	81	180,000	2,160,000	0	0	10,000,000
33	82	180,000	2,340,000	0	0	10,000,000
34	83	180,000	2,520,000	0	0	10,000,000
35	84	180,000	2,700,000	0	0	10,000,000
T@	84	2,700,000	2,700,000	0	0	10,000,000
36	85	180,000	2,880,000	0	0	10,000,000
37	86	180,000	3,060,000	0	0	10,000,000
38	87	180,000	3,240,000	0	0	10,000,000
39	88	180,000	3,420,000	0	0	10,000,000
40	† 89	180,000	3,600,000	0	0	0
T@	89	3,600,000	3,600,000	0	0	0

V2.51.00 C2.54.05. **This is a supplemental presentation. It must be accompanied by a complete SUL - PruLife® SUL Protector presentation which shows guaranteed elements and other important information.

† The policy ends and coverage ceases because the Cash Value is not greater than zero and the No-Lapse Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis.

Guaranteed Results - Life Insurance Report

Younger Insured Age

The age of the insured at the end of each policy year. For an SUL product, the age will be of the younger insured at the end of each policy year.

Net Annual Outlay

The annual premium amount reduced by any withdrawals or loans, and increased by any loan payments, loan interest payments and taxes resulting from loans and withdrawals.

Cumulative Net Outlay

Sum of net annual outlay.

Annual Cash Value Incr / Decr

Annual increase in cash value.

Net Cash Value

The Cash Value is the amount you would receive, based on the assumptions used in this presentation, if you surrendered the policy. The value shown in the presentation is as of the end of the policy year. For Universal Life product, this amount is equal to the Contract Fund minus any Surrender Charges. Net Cash Value to be received if there was an outstanding loan. It equals the Cash Value minus the outstanding loan and any unpaid Loan Interest.

Net Death Benefit

The Death Benefit is the amount payable under the policy upon the death of the insured. The Net Death Benefit reflects deductions of any outstanding loans and unpaid loan interest. The amount shown in the presentation is as of the end of the policy year.

Life Insurance Report

The Life Insurance report shows guaranteed values and other guaranteed elements.

The net annual premium outlay column includes total annual premium as shown for the base policy and any riders less any loans, dividends and/or surrenders of other policy values, plus any tax consequences that might result from situations such as a Modified Endowment Contract.

Please refer to the PruLife SUL Protector (2011) Life Insurance Policy Individual Basic Presentation ('Basic Presentation').

1. This supplemental WinFlex concept presentation must be accompanied by a Basic Presentation.
2. The presentation may contain numbers that are based on complex tax calculations. These calculations do not represent tax or legal advice, and do not necessarily represent Pruco Life's position with respect to the interpretation of applicable tax law. Therefore, it is important that the purchaser consult with a tax or legal advisor to determine specific tax consequences to the purchaser.
3. Pruco Life may offer a more detailed presentation, with more specific discussion of the tax issues involved in the concept as shown. The detailed presentation may show columns and numbers that differ from those shown in this presentation. You may wish to ask your broker or agent for the more detailed presentation, or ask that one be provided to your tax or legal advisor.

Client Input Summary

Company: Pruco Life
Product: PruLife SUL Protector (2011)

March 21, 2016
2.51.00, 6.54.05

Insured 1

Insured Name	Valued Client
Sex	Male
Date of Birth	
Age Last Birthday	50
Class	Preferred Non-Tobacco
Table Rating	None
Avocation Extra	
Occupational Extra	
Aviation Extra	
State of Issue	Florida
Policy Effective Date	03/21/2016
Months Until Receipt of Premium	0

Insured 2

2nd Insured Name	Valued Client
Sex	Female
Date of Birth	
Age Last Birthday	50
Class	Preferred Non-Tobacco
Table Rating	None
Avocation Extra	
Occupational Extra	
Aviation Extra	
Relationship to First Insured	Spouse

Solve For

Solve For	No Solve
Face Amount	01 to 120 - 1000000
Premium Type	Specify
Years to Pay Premium	
Modal Premium	01 to 01 - 180000 02 to 21 - 0 22 to 120 - 180000
Pay Minimum Years	No
No-Lapse Guarantee Years/Age	121
Solve Value	1
Solve Year/Age	@121

Client Input Summary

Company: Pruco Life
Product: PruLife SUL Protector (2011)

March 21, 2016
2.51.00, 6.54.05

Disbursements

Disbursements No

Interest Rate

Illustrated Interest Rate Guaranteed
Supplemental Assumptions
Hypothetical Interest Rate
Assumed Charges

Policy Options

Policy Owner Insured
Owner Tax Bracket 01 to 120 - 35
Owner Name
Owner Age
Death Benefit Option 01 to 121 - Level
Premium Mode Annual
Product Rate Basis Current
Insurance Test Cash Value Accum
Prevent MEC Yes
Prevent Lapse Yes
No Lapse thru Age 121
Drop-in Amount 01 to 120 - 0
Drop-In Mode Annual
1035 Exchange Amount 0
1035 Exchange Basis
1035 Exchange Loan
1035 Policy a MEC
Months Until 1035 Receipt
Revised Illustration No

Policy Riders

Policy Riders No

Output Options

Contract Charges & Expense Report No
Internal Rate of Return Report Yes
Loan and Withdrawal Report No
Input Summary Report No
Compensation Report No
Compensation Rates

Client Input Summary

Company: Pruco Life
Product: PruLife SUL Protector (2011)

March 21, 2016
2.51.00, 6.54.05

Output Options - Cont'd

Net Present Value Rate
Print Preliminary Statement of Cost Form?

Agent Info

Agent Name	Doug Shellabarger
Agent Company	IBA
Agent Address1	315 Salen Street
Agent Address2	Suite 300 A-1
Agent City	Apex
Agent State	North Carolina
Agent Zip Code	27502
Agent Phone	727-512-6700
Agent Fax	
Agent Email	
Agent License #	1
Bank Sale	No

Life Insurance Report - GUL

Tax Bracket	01 to 120 - 35
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